

**PEAK DISTRICT AND SOUTH YORKSHIRE
BRANCH OF THE CAMPAIGN TO
PROTECT RURAL ENGLAND**

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2010

Charity number 1094975
Company number 4496754

**PEAK DISTRICT AND SOUTH YORKSHIRE BRANCH OF THE
CAMPAIGN TO PROTECT RURAL ENGLAND**

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**PEAK DISTRICT AND SOUTH YORKSHIRE BRANCH OF THE
CAMPAIGN TO PROTECT RURAL ENGLAND**

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2010

President	Julia Bradbury
Vice Presidents	Jack Burling Anne Robinson Professor John Tarn
TRUSTEES – EXECUTIVE COMMITTEE	
Honorary Officers	
Chairman	George Wolfe
Vice Chairman	David Schwarz (until June 2010) Isabella Stone (from June 2010)
Honorary Treasurer	Chris Sparshatt
Other Trustees	
John Barkley	
Stephen Connelly	(appointed 17 June 2010)
Linda Hanrahan	(resigned 17 June 2010)
Philip Hetherington	
David Mount	(resigned 17 June 2010)
John O' Donovan	(resigned 21 February 2011)
Chloe Palmer	
Anthea Rawlence	
David Schwarz	(from June 2010)
Isabella Stone	(until June 2010)
Richard Wade	(resigned 8 February 2011)
Yvonne Witter	(appointed 17 June 2010)
Branch Staff	
Chief Executive	Carol Robinson
Communications Officer	Liz Kettle
Office Manager	Lindsay Doyle-Price
Planning Officer	John King
Head of Planning & Campaigning	Andy Tickle
Fundraiser	Lucy Stirling (until March 2010) Danny Anderson (from April 2010)
Membership Administrator	Saskia Palmer
Cleaners	Jean Worthington, Gordon Worthington
Principal Office	
	The Stables 22a Endcliffe Crescent Sheffield S10 3EF
Company number	4496754
Charity number	1094975

**PEAK DISTRICT AND SOUTH YORKSHIRE BRANCH OF THE
CAMPAIGN TO PROTECT RURAL ENGLAND**

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2010

Independent Examiner

D E Dorman FCA DChA
JWPCreers
Chartered Accountants and Registered Auditors
Genesis 5
Innovation Way
Heslington
York
YO10 5DQ

Bankers

CAF (Charities Aid Foundation)
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4TA

HSBC
Fargate Branch
2 Fargate
Sheffield
S1 2JS

Investment advisors

Rensburg Sheppards
Beech House
61 Napier Street
Sheffield
S11 8HS

**PEAK DISTRICT AND SOUTH YORKSHIRE BRANCH OF THE
CAMPAIGN TO PROTECT RURAL ENGLAND**

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2010

The directors present their report along with the financial statements of the charity for the year ended 31 December 2010. The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005). The reference and administrative information pages form part of this report.

CONSTITUTION AND WORKING NAMES

The Peak District and South Yorkshire Branch of the Campaign to Protect Rural England is an autonomous branch of the national charity with which it shares common aims. It is also a Company Limited by Guarantee not having share capital, and governed in accordance with its Memorandum of Association dated 2003. The area in which it operates is coterminous with the boundaries of Sheffield city, Rotherham, Barnsley and Doncaster Metropolitan Boroughs, the Peak District National Park, High Peak Borough and the parishes of Barlow, Holmesfield, Dronfield, Eckington, Unstone and Killamarsh in the North East Derbyshire District.

The charity runs the national park society, Friends of the Peak District. Its work in the wider Peak District is performed under this working name, while the name CPRE South Yorkshire is used for its work in that county.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The directors (trustees) who are known as the Executive Committee are appointed by the members of the charity and serve until the next Annual General Meeting at which all may seek re-election unless they have served for five consecutive years. New directors are recruited after open advertisement and selected to ensure that the Executive Committee has a range of skills and knowledge relevant to the charity's aims and objectives. A trustee induction process ensures new directors are quickly able to contribute to governance.

The Executive Committee meets six times a year and reviews its performance annually. Management is delegated to a paid Chief Executive who is responsible for implementation of the agreed strategic and annual plans.

OBJECTS AND ACTIVITIES

The charity's objects are to promote and encourage, for the benefit of the public, the improvement and protection of the countryside within its boundaries and its towns and villages and the better development of the rural environment.

Its annual work is directed towards the achievement of objectives in four areas of activity viz:

- **Protecting the countryside** from whatever threatens it.
- **Enhancing the countryside** to make it more beautiful, more prosperous and more sustainable.
- **Engaging communities** to encourage people to value, use and care for the countryside. This means helping people to enjoy it and empowering communities to have a say in its future.
- **Maintaining an effective organisation** to enable the Peak District and South Yorkshire Branch of the CPRE to achieve its vision.

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

ACHIEVEMENTS AND PERFORMANCE

- With financial support from the Brelms trust, we formalised the planning help we have previously provided on an ad hoc basis. We publicised a telephone 'planning helpline' and held a successful training course on the planning system for volunteers, parish councillors and others.
- Our Peak Power micro hydro project continued, with the launch of the study which showed that there were 150 potential sites for small scale hydro power generation and included in-depth case studies of 10 sites. Thanks to funding from Open Gate Trust, we were able to follow this with work to instigate and encourage a Micro Hydro Users group. Open Gate funding also enabled us to run three further community hydro workshops and three meetings of the newly formed Peak Hydro Forum.

**PEAK DISTRICT AND SOUTH YORKSHIRE BRANCH OF THE
CAMPAIGN TO PROTECT RURAL ENGLAND**

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2010

ACHIEVEMENTS AND PERFORMANCE continued

- We launched new websites for both Friends of the Peak District and CPRE South Yorkshire. We also launched regular e-newsletters for both Friends of the Peak District and CPRE South Yorkshire.
- In 2010 we made some progress in resolving CPRE membership issues. The decision made at the AGM ensures people are now able to join Friends of the Peak District, CPRE South Yorkshire or CPRE Peak District and South Yorkshire. However we have found that the changes are difficult to communicate to our existing members and more work is needed.
- During the year, we contacted existing members to ask them to increase their membership contributions to the new rate of £27. Most members have done this, but some will need reminding in 2011. We also launched a Silver Peakland Guardian scheme and have been contacting existing members who donate more than £100 a year to upgrade their membership.
- Volunteer job descriptions were updated and new volunteers recruited. The feedback received from volunteers in response to a questionnaire circulated in December was very positive.
- Our Peak Power micro hydro project continued, with the launch of the study which showed that there were 150 potential sites for small scale hydro power generation and included in-depth case studies of 10 sites. Thanks to funding from Open Gate Trust, we were able to follow this with work to instigate and encourage a Micro Hydro Users group. Open Gate funding also enabled us to run three further community hydro workshops and three meetings of the newly formed Peak Hydro Forum.
- We have challenged the Peak District National Park Authority (PDNPA) hard over the soundness of their proposed new policies on renewable energy and climate change but our effect can't be judged until 2011/2012 when the new policies will be debated at the Examination in Public and later adopted.
- We have focused on reducing traffic impacts and more sustainable transport policies. Progress on reducing the impact of transport and associated infrastructure remains frustratingly small, exacerbated by lack of determination by both Derbyshire County Council and the PDNPA. We continue to keep pressure up, especially for lower carbon networks, via the review of Local Transport Plans and direct advocacy with key officers and councillors.
- Our new Take Back the Tracks campaign (against unsustainable and illegal off-roading) has exceeded expectations – we have catalysed the emergence of joint community campaigning groups and this has helped persuade DCC and the PDNPA to take more effective action, including proposing closures of the worst affected routes.
- The Backdale legal case concerning quarrying at Longstone Edge was finally resolved. The courts upheld the original inquiry victory; the site and land is now for sale and future minerals extraction looks unlikely – the end of a seven year campaign! Moves towards a third party buyout are currently on hold. Glebe Mines announced their closure which also heralds the end of open cast mining of fluorspar in the Peak.
- We pressed for the undergrounding of utilities and asked all the relevant utility companies to engage with the Ofgem scheme. In no small part due to our pressure, Central Electric (YEDL) finally stepped up to the plate! We also aimed for five completed schemes and came close with four: Hope, Sheldon, Rowland and Wardlow, quadrupling (in one year) that previously achieved (in five years!).
- We hosted the National Park Societies Conference at Buxton in September. It was attended by all the national park societies in England and Wales as well as national organisations. It was a valuable opportunity to learn from the experience of others and to share our local and national knowledge.
- We tried to prevent inappropriate major development and influence emerging plans and policies. We commented on all major developments but failed to prevent the Inland Port (Rossington, Doncaster) from being permitted. We had effective outcomes (positive influence) in many of the cases we commented on although the number of low carbon development proposals remains worryingly low. We commented on all new local planning policies proposed and continued to augment regional and national CPRE advocacy. Questionnaire research also showed our planning advice service to be highly valued by users.

**PEAK DISTRICT AND SOUTH YORKSHIRE BRANCH OF THE
CAMPAIGN TO PROTECT RURAL ENGLAND**

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2010

ACHIEVEMENTS AND PERFORMANCE continued

- We have pressed that Doncaster Council to review their green belt policy. Council officers continue to refuse to accept the merits of our proposals to extend the Green Belt but we have increased key political and community support for our campaign and are now placed to lobby more effectively for a change of heart in 2011.
- We continue to highlight, through our media work, how poor the countryside protection offered to eastern Doncaster is. Unfortunately, although our press profile is high, commonly we are fighting a losing war against inappropriate developments.
- There was only one significant mineral planning case – the approval of further quarrying at Nearcliffe on the Don Gorge (Doncaster) in the face of our objection.
- We have achieved our aim of building relationships with the South Yorkshire countryside rangers, and of working more in South Yorkshire. We worked on 5 sites in South Yorkshire. We arranged two at Haythornthwaite Wood, one of which was cancelled because of snow. We had several new recruits, and averaged 10.6 volunteers at each activity. Our conservation volunteers were featured in a video by Voluntary Action Sheffield to promote volunteering and in their subsequent publicity.
- We have produced improved and specific communications for South Yorkshire, including the new Backyard newsletter.

FINANCIAL REVIEW

The branch's net outgoing resources for the year before movements on investments are £168,610 (2009: £237,683). Legacies received during the year amounted to £26,234 (2009:£11,368). Realised and unrealised gains on investments amounted to £27,711 (2009: gain £64,766), after taking this into account net outgoing resources for the year are £140,899 (2009: £172,917).

REVIEW OF FUNDRAISING ACTIVITIES

Fundraising was badly affected by the recession during 2010. We continued to develop new fundraising initiatives. We held the first 'Love the Peak week' in October, with members and supporters organising a range of community fundraising activities and increased the membership of our Peak Pound Partnership scheme for local tourism businesses. We developed a strategy for fundraising in South Yorkshire, drawing on our experiences in the Peak District.

INVESTMENT POLICY

The charity's funds have been invested in a balanced portfolio of shares and government stocks. The directors are advised by investment management consultants whose brief is to obtain the best financial return consistent with commercial prudence whilst working within agreed ethical guidelines, taking a moderate degree of risk and aiming to yield a balanced return from both income and capital growth.

REVIEW OF INVESTMENT PERFORMANCE

During the year £173,671 has been drawn down from the investments, and an additional £8,602 has been reinvested.

RESERVES POLICY

The trustees agreed that the equivalent of a year's expenditure should be kept in reserve to ensure that the charity could continue to work through any period of unforeseen difficulty. This is in addition to the value of the property it occupies. The trustees assess the reserves policy on an annual basis.

**PEAK DISTRICT AND SOUTH YORKSHIRE BRANCH OF THE
CAMPAIGN TO PROTECT RURAL ENGLAND**

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2010

RISK MANAGEMENT POLICY

The Trustees have undertaken a risk management exercise in which the chief risks identified by the charity have been identified and action taken to address them. The two greatest risks are considered to be the following:

1. Failure to generate necessary income from the new fundraising activity undertaken. To minimise this risk a Finance and Fundraising subcommittee has been established to monitor results, and a fundraising strategy is in place and is reviewed regularly by the Trustees. A professional fundraiser has been employed and is responsible for monitoring and reporting on fundraising activities and for ensuring that the targets set are realistic.
2. Poor performance by investments resulting from a down turn in stock market performance and an unprofitable mix of shares and cash. To minimise the risk the charity will continue to use the services of a professional investment manager and to follow their expert advice. In addition the investment policy will be reviewed regularly and the investment manager informed as early as possible of the likely annual requirements for cash so that they can plan accordingly. The possible impact of market fluctuations will be a consideration in the long range financial projections.

SMALL COMPANY PROVISIONS

The report of the directors has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the directors and signed on their behalf by:

.....
George Wolfe
Chairman

7 June 2011

**PEAK DISTRICT AND SOUTH YORKSHIRE BRANCH OF THE
CAMPAIGN TO PROTECT RURAL ENGLAND**

DIRECTORS' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the accounts the executive committee are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the annual report and accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable it to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safe guarding the assets of the company and therefore for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**PEAK DISTRICT AND SOUTH YORKSHIRE BRANCH OF THE
CAMPAIGN TO PROTECT RURAL ENGLAND**

INDEPENDENT EXAMINERS REPORT TO THE MEMBERS

I report on the accounts of the Peak District and south Yorkshire Branch of the Campaign to Protect Rural England for the year ended 31 December 2010 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND EXAMINER

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts (under Section 43 of the Act);
- to follow the procedures laid down in the general directions given by the Charity Commissioners under section 43(7)(b) of the Act, as amended; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 386 of the Companies Act 2006 and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D E Dorman BA FCA DchA
JWPCreers
Chartered Accountants
Genesis 5
Innovation Way
Heslington
York
YO10 5DQ

8 June 2011

**PEAK DISTRICT AND SOUTH YORKSHIRE BRANCH OF THE
CAMPAIGN TO PROTECT RURAL ENGLAND**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2010**

	Note	Unrestricted funds Core	Designated	Restricted funds	2010 Total funds	2009 Total funds
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary income						
Donations		966	-	5,683	6,649	4,618
Legacies		17,792	-	8,442	26,234	11,368
CPRE subscriptions		7,824	-	-	7,824	8,119
FOPD subscriptions		-	-	45,186	45,186	47,095
Activities for generating funds:						
Merchandising income		-	-	1,990	1,990	3,844
Events income		216	-	4,385	4,601	3,123
National Park Society Conference fees		-	-	8,103	8,103	
Investment income	2	18,762	-	-	18,762	27,362
Incoming resources from charitable activities						
Grant income		-	-	5,692	5,692	3,773
Other incoming resources		-	-	62	62	200
Total incoming resources		45,560	-	79,543	125,103	109,502
RESOURCES EXPENDED						
Cost of generating funds	3	56,511	-	12,420	68,931	79,206
Charitable activities	3	191,825	-	23,971	215,796	253,917
Governance costs	3	8,389	-	597	8,986	14,062
Total resources expended		256,725	-	36,988	293,713	347,185
Net (outgoing resources) before other recognised gains and losses						
Investment gains	5	(211,165)	-	42,555	(168,610)	(237,683)
Net (outgoing resources) before transfers		(183,454)	-	42,555	(140,899)	(172,917)
Transfers between funds		303,275	(307,424)	4,149	-	-
Net movement in funds		119,821	(307,424)	46,704	(140,899)	(172,917)
Fund balances at 1 January 2010		173,892	602,887	-	776,779	949,696
Fund balances at 31 December 2010		293,713	295,463	46,704	635,880	776,779

All of the charitable company's operations are classed as continuing.

The statement of financial activities includes all gains and losses recognised in the year.

The deficit for the year for Companies Act purposes comprises the net outgoing resources for the year adjusted for realised gains/(losses) on investments and was £138,579 (2009: £235,655).

**PEAK DISTRICT AND SOUTH YORKSHIRE BRANCH OF THE
CAMPAIGN TO PROTECT RURAL ENGLAND
COMPANY NUMBER 4496754**

BALANCE SHEET AS AT 31 DECEMBER 2010

FIXED ASSETS	Notes	£	2010	£	2009
					£
Tangible assets	7			197,031	205,083
Investments	8			402,531	539,889
				<u>599,562</u>	<u>744,972</u>
CURRENT ASSETS					
Debtors	9	25,119			18,994
Cash at bank and in hand		16,412			16,163
				<u>41,531</u>	<u>35,157</u>
CREDITORS: Amounts falling due due within one year	10	(5,213)			(3,350)
					<u>36,318</u>
NET CURRENT ASSETS				36,318	31,807
				<u>635,880</u>	<u>776,779</u>
NET ASSETS					
				<u>635,880</u>	<u>776,779</u>
FUNDS					
Restricted funds	11			46,704	-
Unrestricted funds	12				
Core fund					
Revaluation reserve		36,890			36,890
Other		256,823			137,002
				<u>293,713</u>	<u>173,892</u>
Designated funds		535,105			602,887
				<u>589,176</u>	<u>776,779</u>
				<u>635,880</u>	<u>776,779</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledges their responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board of directors on 7 June 2011 and signed on its behalf by:

.....
George Wolfe
Chairman

.....
C Sparshatt
Treasurer

**PEAK DISTRICT AND SOUTH YORKSHIRE BRANCH OF THE
CAMPAIGN TO PROTECT RURAL ENGLAND**

NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2010

1. PRINCIPAL ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention as modified by the inclusion of certain fixed assets at valuation and investments at market value and in accordance with applicable accounting standards, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice on Accounting and Reporting by Charities (SORP 2005).

Donations and legacies

Donations are recognised when received.

Legacies are recognised in the period in which the company is entitled to receipt and the amount can be measured with reasonable certainty.

Investment and grant income

Investment and grant income is accounted for in the period in which the company is entitled to receipt.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities:

- Costs of generating funds are those costs incurred in attracting voluntary income.
- Charitable activities include expenditure associated with countryside protection and enhancement, community engagement and organisational development and include both the direct costs and support costs relating to these activities.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activity cost based on time spent.

Pension costs

The company contributes to a defined contribution scheme for certain staff and to personal pension schemes for other staff.

The costs of providing pensions are charged to the profit and loss account as incurred.

**PEAK DISTRICT AND SOUTH YORKSHIRE BRANCH OF THE
CAMPAIGN TO PROTECT RURAL ENGLAND**

NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2010

1. PRINCIPAL ACCOUNTING POLICIES - continued

Tangible fixed assets and depreciation

Tangible fixed assets, other than properties, are included at original cost less accumulated depreciation. Freehold land and buildings are stated at open market value and are revalued at intervals of not more than five years.

Depreciation is not provided on the freehold property as it is the company's policy to maintain the property in good repair. Consequently, the directors consider the life of the property to be so long that there is no significant annual depreciation. In accordance with FRS 15 and FRS 11, the directors have performed an impairment review, and it is their opinion that the carrying value of the freehold property is not higher than the recoverable amount. Other tangible fixed assets are depreciated on the straight line basis over their estimated useful lives as follows:-

Computer equipment	25%
General equipment	15%
Motor vehicles	20%

Fixed asset investments

Investments are included at closing mid-market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

Fund accounting

Funds held by the company are:-

Unrestricted funds - these funds are funds which can be used in accordance with the charitable objects at the discretion of the directors.

Designated funds - these funds are unrestricted funds which have been set aside at the discretion of the directors, for particular purposes.

Restricted funds - these funds can only be used for particular restricted purposes within the objects of the company. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

Funds received specially for expenditure on fixed assets that are fully spent in the year and where the assets are used by the charity for core activities, are treated as unrestricted funds.

2. INVESTMENT INCOME

	2010 £	2009 £
Dividends and interest from listed investments	18,724	27,039
Bank interest	38	323
	-----	-----
	18,762	27,362
	=====	=====

**PEAK DISTRICT AND SOUTH YORKSHIRE BRANCH OF THE
CAMPAIGN TO PROTECT RURAL ENGLAND**

NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2010

3. TOTAL RESOURCES EXPENDED

	Direct Costs £	Support costs £	2010 Total £	2009 Total £
COSTS OF GENERATING FUNDS				
Other fundraising	12,514	53,297	65,811	75,656
Investment management costs	3,120	-	3,120	3,550
	-----	-----	-----	-----
	15,634	53,297	68,931	79,206
	-----	-----	-----	-----
CHARITABLE ACTIVITIES				
Countryside protection	9,721	104,857	114,578	179,972
Countryside enhancement	2,974	32,097	35,071	40,769
Community engagement	3,447	37,171	40,618	33,176
Organisational development	-	18,694	18,694	-
National Park Societies Conference	6,835	-	6,835	-
	-----	-----	-----	-----
	22,977	192,819	215,796	253,917
	-----	-----	-----	-----
Governance	6,648	2,338	8,986	14,062
	-----	-----	-----	-----
TOTAL RESOURCES EXPENDED	45,259	248,454	293,713	347,185
	=====	=====	=====	=====
Governance costs include:				
Independent Examiners/Accountants fees			4,196	2,500
			=====	=====

4. ALLOCATION OF SUPPORT COSTS

	Costs of generating funds £	Charitable activities £	Governance costs £	2010 Total £	2009 Total £
Volunteer costs	-	741	-	741	989
Salaries	46,746	162,295	2,300	211,341	243,505
Staff training & other costs	2,150	1,324	-	3,474	8,001
Insurance	225	781	-	1,006	1,140
Rates & water	-	630	-	630	658
Office maintenance	-	2,187	-	2,187	1,267
Cleaning	-	191	-	191	314
Heat & Light	-	2,173	-	2,173	2,695
Travel	-	1,703	-	1,703	1,758
Telephone	469	1,454	-	1,923	1,412
Stationery, printing, postage and computer costs	1,907	12,562	12	14,481	15,480
Depreciation	1,800	6,252	-	8,052	8,589
Other office costs	-	526	26	552	2,407
	-----	-----	-----	-----	-----
	53,297	192,819	2,338	248,454	288,215
	=====	=====	=====	=====	=====

**PEAK DISTRICT AND SOUTH YORKSHIRE BRANCH OF THE
CAMPAIGN TO PROTECT RURAL ENGLAND**

NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2010

5. INVESTMENT GAINS/(LOSSES)

	2010 £	2009 £
Profit on disposal of investments	30,031	2,028
(Decrease)/Increase in market value of investments	(2,320)	62,738
	<u>27,711</u>	<u>64,766</u>

6. STAFF COSTS AND DIRECTORS' REMUNERATION

	2010 £	2009 £
Salaries	182,173	208,305
Social security costs	18,314	20,890
Pension contributions	10,114	12,239
	<u>210,601</u>	<u>241,434</u>

	Number	Number
The average number of full time equivalent employees during the year was:	<u>6</u>	<u>7</u>

No employee received remuneration amounting to more than £60,000 in either year.

No director nor any person connected with them received any remuneration in the current or previous year.

Four directors received reimbursement of travel and training expenses amounting to £145 (2009 - two were reimbursed £118).

7. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Motor vehicles £	Total £
COST OR VALUATION				
At 1 January 2010	185,000	77,643	4,800	267,443
	<u>185,000</u>	<u>77,643</u>	<u>4,800</u>	<u>267,443</u>
At 31 December 2010	185,000	77,643	4,800	267,443
	<u>185,000</u>	<u>77,643</u>	<u>4,800</u>	<u>267,443</u>
DEPRECIATION				
At 1 January 2010	-	61,400	960	62,360
Charge for the year	-	7,092	960	8,052
	<u>-</u>	<u>68,492</u>	<u>1,920</u>	<u>70,412</u>
At 31 December 2010	-	68,492	1,920	70,412
	<u>-</u>	<u>68,492</u>	<u>1,920</u>	<u>70,412</u>
NET BOOK VALUE				
At 31 December 2010	185,000	9,151	2,880	197,031
	<u>185,000</u>	<u>9,151</u>	<u>2,880</u>	<u>197,031</u>
At 31 December 2009	185,000	16,243	3,840	205,083
	<u>185,000</u>	<u>16,243</u>	<u>3,840</u>	<u>205,083</u>

Freehold property was revalued at existing use value on 12 May 2008 by Warren Thomas. The historical cost of the property is £148,110. The directors are not aware of any material changes in value since the last revaluation.

**PEAK DISTRICT AND SOUTH YORKSHIRE BRANCH OF THE
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NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2010

8. INVESTMENTS

	£
At 1 January 2010	539,889
Additions	8,602
Disposals	(173,671)
Increase in market value	27,711
	<hr/>
At 31 December 2010	402,531
	<hr/> <hr/>
Historical cost of investments	
At 31 December 2010	357,697
	<hr/> <hr/>
At 31 December 2009	492,690
	<hr/> <hr/>
Investments at market value comprised:	
UK equities	266,861
UK fixed interest securities	81,293
Overseas equities	20,300
Property	34,077
	<hr/>
	402,531
	<hr/> <hr/>

9. DEBTORS

	2010 £	2009 £
Other debtors	16,002	1,656
Tax recoverable on gift aid donations	8,879	8,013
Accrued income - Hydro grant	-	9,032
Prepayments	238	293
	<hr/>	<hr/>
	25,119	18,994
	<hr/> <hr/>	<hr/> <hr/>

**PEAK DISTRICT AND SOUTH YORKSHIRE BRANCH OF THE
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NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2010

10. CREDITORS: AMOUNTS FALLING DUE WITHIN THE YEAR

	2010 £	2009 £
Accruals	5,213	3,350
	<u>5,213</u>	<u>3,350</u>

11. RESTRICTED FUNDS

	Balance at 01.01.10 £	Movement in Resources			Balance at 31.12.10 £
		Incoming £	Outgoing £	Transfers £	
Friends of the Peak District	-	63,803	(20,311)	-	43,492
Hydro Project	-	2,437	(6,586)	4,149	-
Brelms Trust Fund	-	2,755	(2,755)	-	-
South Yorkshire Renewable Energy	-	500	(500)	-	-
National Park Conference Society	-	8,103	(6,836)	-	1,267
Fighting Fund	-	1,945	-	-	1,945
	<u>-</u>	<u>79,543</u>	<u>(36,988)</u>	<u>4,149</u>	<u>46,704</u>

Friends of the Peak District

Friends of the Peak District contributed towards the cost of salaries for staff working on projects in the Peak District.

Hydro Project

The Hydro Project is to examine the possibilities for small scale micro generation of renewable energy from hydro sources in the Peak District.

Brelms Trust Fund

The Fund is provided for a project to facilitate community empowerment in using the planning system.

South Yorkshire Renewable Energy

The Fund is for work on renewable energy in South Yorkshire.

National Park Conference Society

The Fund was for a conference hosted on behalf of the other National Park Societies.

Fighting Fund

The fund is reserved for fighting public inquiries.

**PEAK DISTRICT AND SOUTH YORKSHIRE BRANCH OF THE
CAMPAIGN TO PROTECT RURAL ENGLAND**

NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2010

12. UNRESTRICTED FUNDS

	Balance at 1.01.10 £	Movement in Resources			Other gains £	Balance at 31.12.10 £
		Incoming £	Outgoing £	Transfers £		
Core	173,892	45,560	(256,725)	303,275	27,711	293,713
Countryside Fund	602,887	-	-	(307,424)	-	295,463
	<u>776,779</u>	<u>45,560</u>	<u>(256,725)</u>	<u>(4,149)</u>	<u>27,711</u>	<u>589,176</u>

Countryside Fund

This Fund is designated to underpin our core work until 2015 and consists of legacies and donations made for this purpose. The charity has embarked on a 10 year programme to build sustainable income sources from membership and fundraising. At the end of 2010 the Fund stood at £295,463.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted funds Core £	Designated £	Total Funds £
Fixed assets	-	304,099	295,463	599,562
Current assets	46,704	(5,173)	-	41,531
Current liabilities	-	(5,213)	-	(5,213)
	<u>46,704</u>	<u>293,713</u>	<u>295,463</u>	<u>635,880</u>