

**PEAK DISTRICT AND SOUTH YORKSHIRE
BRANCH OF THE CAMPAIGN TO
PROTECT RURAL ENGLAND**

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2011

Charity number 1094975
Company number 4496754

jwpcreeers llp
CHARTERED ACCOUNTANTS

Genesis 5, Church Lane, Heslington, York YO10 5DQ

**PEAK DISTRICT AND SOUTH YORKSHIRE BRANCH OF THE
CAMPAIGN TO PROTECT RURAL ENGLAND**

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**PEAK DISTRICT AND SOUTH YORKSHIRE BRANCH OF THE
CAMPAIGN TO PROTECT RURAL ENGLAND**

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2011

President	Julia Bradbury
Vice Presidents	Jack Burling Simon Groom (from June 2011) Anne Robinson Professor John Tarn
TRUSTEES – EXECUTIVE COMMITTEE	
Honorary Officers	
Chair	George Wolfe (until June 2011) Isabella Stone (from June 2011)
Vice Chair	Isabella Stone (until June 2011) Adrian James (from June 2011)
Honorary Treasurer	Chris Sparshatt (until June 2011) John Layton (from June 2011)
Other Trustees	
John Barkley	
Patricia Coleman	(from June 2011)
Stephen Connelly	
Philip Hetherington	(until June 2011)
John Hoare	(from June 2011)
Martin Hoffman	(from June 2011)
John O' Donovan	(resigned February 2011)
Chloe Palmer	(until June 2011)
Anthea Rawlence	(until June 2011)
David Schwarz	(until June 2011)
Chris Sparshatt	(from June 2011, died February 2012)
Richard Wade	(resigned February 2011)
Yvonne Witter	
Branch Staff	
Chief Executive	Carol Robinson
Communications Officer	Liz Kettle
Office Manager	Lindsay Doyle-Price
Planning Officer	John King
Head of Planning & Campaigning	Andy Tickle
Fundraiser	Danny Anderson
Membership Administrator	Saskia Palmer
Cleaners	Jean Worthington, Gordon Worthington
Principal Office	The Stables 22a Endcliffe Crescent Sheffield S10 3EF
Company number	4496754
Charity number	1094975

**PEAK DISTRICT AND SOUTH YORKSHIRE BRANCH OF THE
CAMPAIGN TO PROTECT RURAL ENGLAND**

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2011

Independent Examiner

D E Dorman FCA DChA
JWPCreers LLP
Chartered Accountants and Registered Auditors
Genesis 5
Church Lane
Heslington
York
YO10 5DQ

Bankers

CAF (Charities Aid Foundation)
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4TA

HSBC
Fargate Branch
2 Fargate
Sheffield
S1 2JS

Investment advisors

Investec
Beech House
61 Napier Street
Sheffield
S11 8HS

PEAK DISTRICT AND SOUTH YORKSHIRE BRANCH OF THE CAMPAIGN TO PROTECT RURAL ENGLAND

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2011

The directors present their report along with the financial statements of the charity for the year ended 31 December 2011. The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005). The reference and administrative information pages form part of this report.

CONSTITUTION AND WORKING NAMES

The Peak District and South Yorkshire Branch of the Campaign to Protect Rural England is an autonomous branch of the national charity with which it shares common aims. It is also a Company Limited by Guarantee not having share capital, and governed in accordance with its Memorandum of Association dated 2003. The area in which it operates is coterminous with the boundaries of Sheffield City, Rotherham, Barnsley and Doncaster Metropolitan Boroughs, the Peak District National Park, High Peak Borough and the parishes of Barlow, Holmesfield, Dronfield, Eckington, Unstone and Killamarsh in the North East Derbyshire District. The charity runs the national park society, Friends of the Peak District. Its work in the wider Peak District is carried out under this working name, while the name CPRE South Yorkshire is used for its work in that county.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The directors (trustees), who are known as the Executive Committee, are appointed by the members of the charity and serve until the next Annual General Meeting at which all may seek re-election unless they have served for five consecutive years. New directors are recruited after open advertisement and selected to ensure that the Executive Committee has a range of skills and knowledge relevant to the charity's aims and objectives. A trustee induction process ensures new directors are quickly able to contribute to governance. The Executive Committee meets six times a year and reviews its performance annually. Management is delegated to a paid Chief Executive who is responsible for implementation of the agreed strategic and annual plans.

OBJECTS AND ACTIVITIES

The charity's objects are to promote and encourage, for the benefit of the public, the improvement and protection of the countryside within its boundaries and its towns and villages and the better development of the rural environment.

Its annual work is directed towards the achievement of the following objectives:

- **Protecting the countryside** from whatever threatens it.
- **Enhancing the countryside** to make it more beautiful, more prosperous and more sustainable.
- **Engaging communities** to encourage people to value, use and care for the countryside. This means helping people to enjoy it and empowering communities to have a say in its future.
- **Maintaining an effective organisation** to enable the Peak District and South Yorkshire Branch of the CPRE to achieve its vision.

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

ACHIEVEMENTS AND PERFORMANCE 2011

Planning and Campaigning Issues

- Planning continued to be a core area of our work. Utilising a team of planning volunteers, we scrutinised 256 planning applications in our area in 2011. Of these, we commented on 29 in the Peak District and 17 in South Yorkshire, and maintain a high reputation with planning authorities for well informed and professional comment, even though not all final decisions went the way we would wish.

**PEAK DISTRICT AND SOUTH YORKSHIRE BRANCH OF THE
CAMPAIGN TO PROTECT RURAL ENGLAND**

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2011

ACHIEVEMENTS AND PERFORMANCE continued

- A major concern was a planning application for a bottling plant at Cowdale, in the High Peak area near Buxton and adjacent to the national park. We campaigned vigorously in 2010 alongside local people to prevent the development, and were pleased when the application was turned down by High Peak Borough Council. However, in 2011 a new, equally damaging application was submitted, and this became a focus for a renewed campaign. The matter has now been submitted to a public inquiry, which will take place in 2012.
- We had more success with campaigns against inappropriate development at Chapel-en-le-Frith in the High Peak area where we worked with a local community group, Chapel Vision, to oppose a development of 100 houses in open countryside near the town – happily, this was turned down by the council.
- At Hartington, a major development site came available when the local cheese factory closed down. The application submitted for the site, was, in our view and the view of local people, inappropriately large and encroached far too much on open land outside the boundary of the site. Again, we celebrated success when the application was refused by the Peak District National Park planning authority.
- 2011 was a very busy year for our work commenting on and trying to influence Local Development Plans. These were being developed in Barnsley, in the Peak Park, and in Doncaster, and we participated in all the relevant Evidence in Public (EiP) hearings, to try to make sure that the countryside was well protected and development frameworks suitable for sustainable development.
- The big issue at the Doncaster EiP was the potential extension of the Green Belt to the east of the borough, an issue on which we have long campaigned. We felt the extension was essential, given the pressure for employment development along the M18 and a housing target of 1230 per year. Very regrettably, our campaign was not successful and Doncaster declined to take the forward-thinking route and protect its remaining countryside in this way.
- In the Peak Park, our key concern was an overly restrictive proposed policy by the national park authority on renewable energy developments. We made the case for a more flexible and proactive policy, which would actively encourage residents and businesses to install renewable energy projects, albeit in keeping with the requirements of landscape protection. Unfortunately, the PDNPA's final policy did not go far enough in meeting our concerns.
- In 2011 we received financial support from the Co-operative Group for training residents in planning issues. We also set in train arrangements for further planning training using funding from CPRE National Office and the National Association of Local Councils (NALC), grant aided by the Department of Communities and Local Government, to take place in 2012.
- We were concerned by a new application to extend quarrying at New Pilhough on Stanton Moor, an iconic Peak District site. We geared up to make our case against this application, which was due for consideration in 2012.
- The major national issue of 2011 relating to planning matters, was the publication by the government of the draft National Planning Policy Framework (NPPF), the document intended to replace the existing raft of planning policy guidance to planning authorities. The absence of adequate countryside protection in these draft guidelines became a high profile national campaigning issue and we played our part by launching a local campaign to have the document substantially revised. We launched a local petition against the framework, lobbied local MPs, including the Deputy Prime Minister, Nick Clegg, and also achieved good coverage of the issues in the local media.
- Our 'Take Back the Tracks' campaign against damaging off-roading in the Peak District really took off in 2011. In July 2011 we entered new campaigning territory by holding a public rally at Long Causeway near Stanage Edge, to put pressure on the Peak District NPA and Derbyshire County Council (DCC) to change their policies on off-roading. Our actions gained widespread public and media support and as a result the PDNPA made substantial changes to policy and agreed to look closely at 27 key vulnerable sites where damage is most extensive. Unfortunately, DCC appeared more reluctant to take a robust stance and our campaign will continue.

**PEAK DISTRICT AND SOUTH YORKSHIRE BRANCH OF THE
CAMPAIGN TO PROTECT RURAL ENGLAND**

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2011

ACHIEVEMENTS AND PERFORMANCE continued

- In 2011 we decided to launch a major campaign to have the electricity pylons in Longdendale, in the north of the Peak District, removed and the electricity supply run underground through the Woodhead Pass tunnel. This was not a straightforward policy decision, as it overturned our previous policy of supporting the reinstatement of the railway line through the tunnel. However, with National Grid consulting on the future of the pylons, we decided that in the absence of any realistic prospect of the railway being reinstated in the foreseeable future, our priority should be to restore the landscape of this beautiful valley by having the pylons removed.
- Generally, our successful working with electricity companies to put unsightly wires underground continued in 2011, with a major success at Blacka Moor, close to Sheffield, where Yorkshire Electricity has buried the supply, using funding from Ofgem but advised and encouraged by us.

Promotional and Fundraising Activities

- We were delighted in 2011 to welcome a new Vice President, Simon Groom. Simon is still remembered by millions as the presenter of Blue Peter thirty years ago, but he now works as a documentary film maker, and runs Dethick Manor Farm and B&B at his childhood home near Matlock, adjacent to the Peak District. Simon has been an enthusiastic and proactive Vice President for us and we hope he will remain in this role for many years to come.
- 2011 was the 60th anniversary of the establishment of the Peak District National Park, and to mark the occasion we held our 'Diamond Dawdle', a fundraising walking event comprising three walks of different lengths. We were delighted to have the support of Thornbridge Hall, near Ashford-in-the-Water, as the venue for the start and finish of the walks. The event successfully raised £5,500 for our charity, and was a highly enjoyable promotional occasion – as a result, we are planning to make it an annual event.
- We also experimented with some new fundraising ideas in 2011. We had a first 'open garden', courtesy of Lomberdale Hall, near Youlgreave. We held a choral concert at Edensor church, courtesy of the 'Renaissance Voices' choir. We hosted a theatrical performance at Thornbridge Hall, courtesy of Cotton Grass theatre. We also ran a very successful Landscape Photography workshop, courtesy of noted Peak District photographers, Karen Frenkel and Paul Hill. All of these events brought in much needed funds and helped us to promote our work, as did our 'Love the Peak Week' community fundraising week, which took place in August 2011.
- In 2011 we were delighted to welcome 'Large Outdoors' as corporate sponsors. The company began a programme of outdoor events which will continue in 2012, all the proceeds from which will go to Friends of the Peak District.
- 2011 saw the launch of our Facebook page, which has become a key tool for us in promotion and fundraising. We used Facebook to enable people to vote in our 2011 Photo Competition, with great success.
- On the membership side, we continued our efforts to recruit new members, as this is a major and vitally important strand of income for us. We tried a new approach to membership recruitment by appointing two recruiters on a casual basis to carry out face to face membership recruitment at key venues in the Peak District. We found this not to be cost effective for us so the experiment will not be repeated!

Other matters

Unfortunately, as for many charities, 2011 brought the realisation that our income targets were not going to be realised and that we needed to reduce our expenditure accordingly. The trustees made the difficult decision to put in place a transition plan, with the aim of substantially reducing our expenditure and moving towards a smaller organisation by January 2013. We hope this forward planning will enable us to effect the changes required with the minimum of disruption to our important work to protect the countryside.

**PEAK DISTRICT AND SOUTH YORKSHIRE BRANCH OF THE
CAMPAIGN TO PROTECT RURAL ENGLAND**

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2011

FINANCIAL REVIEW

The branch's net outgoing resources for the year before movements on investments are £183,715 (2010: £168,610). Legacies received during the year amounted to £2,158 (2010: £26,234). Realised and unrealised loss on investments amounted to £6,908 (2010: gain £27,711), after taking this into account net outgoing resources for the year are £190,623 (2010: £140,899).

INVESTMENT POLICY

The charity's funds have been invested in a balanced portfolio of shares and government stocks. The directors are advised by investment management consultants whose brief is to obtain the best financial return consistent with commercial prudence whilst working within agreed ethical guidelines, taking a moderate degree of risk and aiming to yield a balanced return from both income and capital growth.

REVIEW OF INVESTMENT PERFORMANCE

During the year £212,157 has been drawn down from the investments, and an additional £47,525 has been reinvested.

RESERVES POLICY

The trustees agreed that the equivalent of a year's expenditure should be kept in reserve to ensure that the charity could continue to work through any period of unforeseen difficulty. This is in addition to the value of the property it occupies. The trustees assess the reserves policy on an annual basis.

RISK MANAGEMENT POLICY

The Trustees have undertaken a risk management exercise in which the chief risks identified by the charity have been identified and action taken to address them. The two greatest risks are considered to be the following:

1. Failure to generate necessary income from the new fundraising activity undertaken. To minimise this risk a fundraising strategy is in place and is reviewed regularly by the Trustees. A professional fundraiser has been employed and is responsible for monitoring and reporting on fundraising activities and for ensuring that the targets set are realistic.
2. Poor performance by investments resulting from a down turn in stock market performance and an unprofitable mix of shares and cash. To minimise the risk the charity will continue to use the services of a professional investment manager and to follow their expert advice. In addition the investment policy will be reviewed regularly and the investment manager informed as early as possible of the likely annual requirements for cash so that they can plan accordingly. The possible impact of market fluctuations will be a consideration in the long range financial projections.

SMALL COMPANY PROVISIONS

The report of the directors has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the directors and signed on their behalf by:

.....
Isabella Stone
Chair of Trustees
June 2012

**PEAK DISTRICT AND SOUTH YORKSHIRE BRANCH OF THE
CAMPAIGN TO PROTECT RURAL ENGLAND**

DIRECTORS' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the accounts the executive committee are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the annual report and accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable it to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safe guarding the assets of the company and therefore for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**PEAK DISTRICT AND SOUTH YORKSHIRE BRANCH OF THE
CAMPAIGN TO PROTECT RURAL ENGLAND**

INDEPENDENT EXAMINERS REPORT TO THE MEMBERS

I report on the accounts of the Peak District and South Yorkshire Branch of the Campaign to Protect Rural England for the year ended 31 December 2011 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND EXAMINER

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts (under Section 145 of the 2011 Act);
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 386 of the Companies Act 2006 and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D E Dorman BA FCA DchA
JWPCreers LLP
Chartered Accountants
Genesis 5
Church Lane
Heslington
York
YO10 5DQ

PEAK DISTRICT AND SOUTH YORKSHIRE BRANCH OF THE
CAMPAIGN TO PROTECT RURAL ENGLAND

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2011

	Note	Unrestricted funds Core	Designated	Restricted funds	2011 Total funds	2010 Total funds
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary income						
Donations		904	-	5,180	6,084	6,649
Legacies		2,000	-	158	2,158	26,234
CPRE subscriptions		7,541	-	-	7,541	7,824
FOPD subscriptions		-	-	46,823	46,823	45,186
Activities for generating funds:						
Merchandising income		482	-	4,257	4,739	1,990
Events income		123	-	11,980	12,103	4,601
National Park Society Conference fees		-	-	-	-	8,103
Investment income	2	14,877	-	-	14,877	18,762
Incoming resources from charitable activities						
Grant income		500	-	3,400	3,900	5,692
Other incoming resources		-	-	-	-	62
Total incoming resources		<u>26,427</u>	<u>-</u>	<u>71,798</u>	<u>98,225</u>	<u>125,103</u>
RESOURCES EXPENDED						
Cost of generating funds	3	55,665	-	9,892	65,557	68,931
Charitable activities	3	146,188	-	63,031	209,219	215,796
Governance costs	3	6,784	-	380	7,164	8,986
Total resources expended		<u>208,637</u>	<u>-</u>	<u>73,303</u>	<u>281,940</u>	<u>293,713</u>
Net (outgoing resources) before other recognised gains and losses						
Investment (losses)/gains	5	(182,210)	-	(1,505)	(183,715)	(168,610)
		<u>(6,908)</u>	<u>-</u>	<u>-</u>	<u>(6,908)</u>	<u>27,711</u>
Net (outgoing resources) before transfers		<u>(189,118)</u>	<u>-</u>	<u>(1,505)</u>	<u>(190,623)</u>	<u>(140,899)</u>
Transfers between funds		295,225	(295,463)	238	-	-
Net movement in funds		<u>106,107</u>	<u>(295,463)</u>	<u>(1,267)</u>	<u>(190,623)</u>	<u>(140,899)</u>
Fund balances at 1 January 2011		<u>293,713</u>	<u>295,463</u>	<u>46,704</u>	<u>635,880</u>	<u>776,779</u>
Fund balances at 31 December 2011		<u><u>399,820</u></u>	<u><u>-</u></u>	<u><u>45,437</u></u>	<u><u>445,257</u></u>	<u><u>635,880</u></u>

All of the charitable company's operations are classed as continuing.

The statement of financial activities includes all gains and losses recognised in the year.

The deficit for the year for Companies Act purposes comprises the net outgoing resources for the year adjusted for realised gains/(losses) on investments and was £161,883 (2010: £138,579).

**PEAK DISTRICT AND SOUTH YORKSHIRE BRANCH OF THE
CAMPAIGN TO PROTECT RURAL ENGLAND
COMPANY NUMBER 4496754**

BALANCE SHEET AS AT 31 DECEMBER 2011

	Notes	£	2011 £	2010 £
FIXED ASSETS				
Tangible assets	7		191,996	197,031
Investments	8		230,991	402,531
			<u>422,987</u>	<u>599,562</u>
CURRENT ASSETS				
Debtors	9	13,526		25,119
Cash at bank and in hand		13,779		16,412
			<u>27,305</u>	<u>41,531</u>
CREDITORS: Amounts falling due due within one year	10	(5,035)		(5,213)
NET CURRENT ASSETS			<u>22,270</u>	<u>36,318</u>
NET ASSETS			<u>445,257</u>	<u>635,880</u>
FUNDS				
Restricted funds	11		45,437	46,704
Unrestricted funds	12			
Core fund				
Revaluation reserve		36,890		36,890
Other		362,930		256,823
			<u>399,820</u>	<u>293,713</u>
Designated funds		-		295,463
			<u>399,820</u>	<u>589,176</u>
			<u>445,257</u>	<u>635,880</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledges their responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board of directors on 2012 and signed on its behalf by:

.....
Isabella Stone
Chairman

**PEAK DISTRICT AND SOUTH YORKSHIRE BRANCH OF THE
CAMPAIGN TO PROTECT RURAL ENGLAND**

NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2011

1. PRINCIPAL ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention as modified by the inclusion of certain fixed assets at valuation and investments at market value and in accordance with applicable accounting standards, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice on Accounting and Reporting by Charities (SORP 2005).

Donations and legacies

Donations are recognised when received.

Legacies are recognised in the period in which the company is entitled to receipt and the amount can be measured with reasonable certainty.

Investment and grant income

Investment and grant income is accounted for in the period in which the company is entitled to receipt.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities:

- Costs of generating funds are those costs incurred in attracting voluntary income.
- Charitable activities include expenditure associated with countryside protection and enhancement, community engagement and organisational development and include both the direct costs and support costs relating to these activities.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activity cost based on time spent.

Pension costs

The company contributes to a defined contribution scheme for certain staff and to personal pension schemes for other staff.

The costs of providing pensions are charged to the profit and loss account as incurred.

**PEAK DISTRICT AND SOUTH YORKSHIRE BRANCH OF THE
CAMPAIGN TO PROTECT RURAL ENGLAND**

NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2011

1. PRINCIPAL ACCOUNTING POLICIES - continued

Tangible fixed assets and depreciation

Tangible fixed assets, other than properties, are included at original cost less accumulated depreciation. Freehold land and buildings are stated at open market value and are revalued at intervals of not more than five years.

Depreciation is not provided on the freehold property as it is the company's policy to maintain the property in good repair. Consequently, the directors consider the life of the property to be so long that there is no significant annual depreciation. In accordance with FRS 15 and FRS 11, the directors have performed an impairment review, and it is their opinion that the carrying value of the freehold property is not higher than the recoverable amount. Other tangible fixed assets are depreciated on the straight line basis over their estimated useful lives as follows:-

Computer equipment	25%
General equipment	15%
Motor vehicles	20%

Fixed asset investments

Investments are included at closing mid-market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

Fund accounting

Funds held by the company are:-

Unrestricted funds - these funds are funds which can be used in accordance with the charitable objects at the discretion of the directors.

Designated funds - these funds are unrestricted funds which have been set aside at the discretion of the directors, for particular purposes.

Restricted funds - these funds can only be used for particular restricted purposes within the objects of the company. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

Funds received specially for expenditure on fixed assets that are fully spent in the year and where the assets are used by the charity for core activities, are treated as unrestricted funds.

2. INVESTMENT INCOME

	2011 £	2010 £
Dividends and interest from listed investments	14,853	18,724
Bank interest	24	38
	—————	—————
	14,877	18,762
	=====	=====

**PEAK DISTRICT AND SOUTH YORKSHIRE BRANCH OF THE
CAMPAIGN TO PROTECT RURAL ENGLAND**

NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2011

3. TOTAL RESOURCES EXPENDED

	Direct Costs £	Support costs £	2011 Total £	2010 Total £
COSTS OF GENERATING FUNDS				
Other fundraising	10,458	53,023	63,481	65,811
Investment management costs	2,076	-	2,076	3,120
	<u>12,534</u>	<u>53,023</u>	<u>65,557</u>	<u>68,931</u>
CHARITABLE ACTIVITIES				
Countryside protection	5,034	109,289	114,323	114,578
Countryside enhancement	1,540	33,454	34,994	35,071
Community engagement	1,785	38,742	40,527	40,618
Organisational development	-	19,375	19,375	18,694
National Park Societies Conference	-	-	-	6,835
	<u>8,359</u>	<u>200,860</u>	<u>209,219</u>	<u>215,796</u>
Governance	4,693	2,471	7,164	8,986
	<u>25,586</u>	<u>256,354</u>	<u>281,940</u>	<u>293,713</u>

Governance costs include:				
Independent Examiners/Accountants fees			3,555	4,196
			<u>3,555</u>	<u>4,196</u>

4. ALLOCATION OF SUPPORT COSTS

	Costs of generating funds £	Charitable activities £	Governance costs £	2011 Total £	2010 Total £
Volunteer costs	-	968	-	968	741
Salaries	49,240	170,953	2,423	222,616	211,341
Staff training & other costs	173	1,652	-	1,825	3,474
Insurance	225	781	-	1,006	1,006
Rates & water	-	664	-	664	630
Office maintenance	-	1,560	-	1,560	2,187
Cleaning	-	142	-	142	191
Heat & Light	-	2,323	-	2,323	2,173
Travel	-	1,942	-	1,942	1,703
Telephone	324	1,007	-	1,331	1,923
Stationery, printing, postage and computer costs	1,935	14,654	47	16,636	14,481
Depreciation	1,126	3,910	-	5,036	8,052
Other office costs	-	275	30	305	552
	<u>53,023</u>	<u>200,831</u>	<u>2,500</u>	<u>256,354</u>	<u>248,454</u>

PEAK DISTRICT AND SOUTH YORKSHIRE BRANCH OF THE
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NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2011

5. INVESTMENT GAINS/(LOSSES)

	2011 £	2010 £
Profit on disposal of investments	21,832	30,031
(Decrease)/Increase in market value of investments	(28,740)	(2,320)
	<u>(6,908)</u>	<u>27,711</u>

6. STAFF COSTS AND DIRECTORS' REMUNERATION

	2011 £	2010 £
Salaries	191,468	182,173
Social security costs	18,982	18,314
Pension contributions	11,386	10,114
	<u>221,836</u>	<u>210,601</u>
	Number	Number
The average number of full time equivalent employees during the year was:	<u>6</u>	<u>6</u>

No employee received remuneration amounting to more than £60,000 in either year.

No director nor any person connected with them received any remuneration in the current or previous year.

No directors received reimbursement of travel and training expenses (2010 - four were reimbursed a total of £145).

7. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Motor vehicles £	Total £
COST OR VALUATION				
At 1 January 2011	185,000	77,643	4,800	267,443
	<u>185,000</u>	<u>77,643</u>	<u>4,800</u>	<u>267,443</u>
At 31 December 2011	185,000	77,643	4,800	267,443
	<u>185,000</u>	<u>77,643</u>	<u>4,800</u>	<u>267,443</u>
DEPRECIATION				
At 1 January 2011	-	68,492	1,920	70,412
Charge for the year	-	4,075	960	5,035
	<u>-</u>	<u>72,567</u>	<u>2,880</u>	<u>75,447</u>
At 31 December 2011	-	72,567	2,880	75,447
	<u>-</u>	<u>72,567</u>	<u>2,880</u>	<u>75,447</u>
NET BOOK VALUE				
At 31 December 2011	185,000	5,076	1,920	191,996
	<u>185,000</u>	<u>5,076</u>	<u>1,920</u>	<u>191,996</u>
At 31 December 2010	185,000	9,151	2,880	197,031
	<u>185,000</u>	<u>9,151</u>	<u>2,880</u>	<u>197,031</u>

Freehold property was revalued at existing use value on 12 May 2008 by Warren Thomas. The historical cost of the property is £148,110. The directors are not aware of any material changes in value since the last revaluation.

PEAK DISTRICT AND SOUTH YORKSHIRE BRANCH OF THE
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NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2011

8. INVESTMENTS

	£
At 1 January 2011	402,531
Additions	47,525
Disposals	(212,157)
Decrease in market value	(6,908)
	<hr/>
At 31 December 2011	230,991
	<hr/> <hr/>
Historical cost of investments	
At 31 December 2011	218,650
	<hr/> <hr/>
At 31 December 2010	357,697
	<hr/> <hr/>
Investments at market value comprised:	
UK equities	122,712
UK fixed interest securities	37,660
Overseas equities	38,990
Property	31,629
	<hr/>
	230,991
	<hr/> <hr/>

9. DEBTORS

	2011	2010
	£	£
Other debtors	4,746	16,002
Tax recoverable on gift aid donations	8,524	8,879
Prepayments	256	238
	<hr/>	<hr/>
	13,526	25,119
	<hr/> <hr/>	<hr/> <hr/>

**PEAK DISTRICT AND SOUTH YORKSHIRE BRANCH OF THE
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NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2011

10. CREDITORS: AMOUNTS FALLING DUE WITHIN THE YEAR

	2011 £	2010 £
Accruals	5,035	5,213
	<u> </u>	<u> </u>

11. RESTRICTED FUNDS

	Balance at 01.01.11 £	Movement in Resources			Balance at 31.12.11 £
	£	Incoming £	Outgoing £	Transfers £	£
Friends of the Peak District	43,492	68,398	(68,398)	-	43,492
Hydro Project	-	-	(238)	238	-
National Park Conference Society	1,267	-	(1,267)	-	-
Fighting Fund	1,945	-	-	-	1,945
Take Back The Tracks	-	2,400	(2,400)	-	-
Planning and Campaigning	-	1,000	(1,000)	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	46,704	71,798	(73,303)	238	45,437
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Friends of the Peak District

Friends of the Peak District contributed towards the cost of salaries for staff working on projects in the Peak District.

Hydro Project

The Hydro Project is to examine the possibilities for small scale micro generation of renewable energy from hydro sources in the Peak District.

National Park Conference Society

The Fund was for a conference hosted on behalf of the other National Park Societies.

Fighting Fund

The fund is reserved for fighting public inquiries.

Take Back the Tracks - The Ryklow Trust

The fund is for the off-roading campaign work.

Planning and Campaigning - The Co-operative Group Central and Eastern Region Community Fund Award

The fund is for current core planning and campaign work.

**PEAK DISTRICT AND SOUTH YORKSHIRE BRANCH OF THE
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NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2011

12. UNRESTRICTED FUNDS

	Balance at 1.01.11 £	Movement in Resources			Other losses £	Balance at 31.12.11 £
		Incoming £	Outgoing £	Transfers £		
Core	293,713	26,427	(256,975)	295,225	(6,908)	351,482
Countryside Fund	295,463	-	-	(295,463)	-	-
	<u>589,176</u>	<u>26,427</u>	<u>(256,975)</u>	<u>(238)</u>	<u>(6,908)</u>	<u>351,482</u>

Countryside Fund

This Fund was designated to underpin our core work until 2015 and consists of legacies and donations made for this purpose. The charity has embarked on a 10 year programme to build sustainable income sources from membership and fundraising. It was decided to transfer the Fund back to support the work going forward.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted funds Core £	Designated £	Total Funds £
Fixed assets	-	422,987	-	422,987
Current assets	45,437	(18,132)	-	27,305
Current liabilities	-	(5,035)	-	(5,035)
	<u>45,437</u>	<u>399,820</u>	<u>-</u>	<u>445,257</u>