

**Peak District and South Yorkshire Branch of the
Campaign to Protect Rural England**

(Company Ltd by Guarantee Number 04496754)

(Registered Charity Number 1094975)

FINANCIAL STATEMENTS

for the year ended 31 December 2014

Contents	Page
Directors' (Trustees') annual report	2-6
Examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the accounts	10-13

Peak District and South Yorkshire Branch of the Campaign to Protect Rural England

Directors' report (incorporating the Trustees' annual report) for the year ended 31 December 2014

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the year ended 31 December 2014.

President	Julia Bradbury
Vice Presidents	Jack Burling Simon Groom Anne Robinson Professor John Tarn

TRUSTEES - EXECUTIVE COMMITTEE

Honorary Officers

Chair	Isabella Stone (to 31 Oct); John Lambert (from 1 Nov)
Vice Chair	John Lambert (to 31 Oct); Patricia Coleman (from 1 Nov)
Honorary Treasurer	Isabel Hartland

Other Trustees

Chamu Kuppuswamy
Patricia Coleman (also Company Secretary)
Andy Topley (co-opted from 9 Sept)
John Hoare
Yvonne Witter
John Anfield

Branch Staff

Director	Andy Tickle
Administration and Finance Officer	Susan Belt
Consultant Planning Officer	Andrew Wood
Fundraising and Marketing Co-ordinator	Julie Gough

Principal Office	Victoria Hall 37 Stafford Road Sheffield S2 2SF
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Charity number	1094975
Company number	04496754

Peak District and South Yorkshire Branch of the Campaign to Protect Rural England

Directors' report (incorporating the Trustees' annual report) for the year ended 31 December 2014

Independent Examiner

Judith Harrison FCCA DChA
Voluntary Action Sheffield
The Circle
33 Rockingham Lane
Sheffield
S1 4FW

Bankers

CAF (Charities Aid Foundation)
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4TA

HSBC
Fargate Branch
2 Fargate
Sheffield
S1 2JS

Investment advisors

Investec
Beech House
61 Napier Street
Sheffield
S11 8HS

Peak District and South Yorkshire Branch of the Campaign to Protect Rural England

Directors' report (continued) for the year ended 31 December 2014

The principal activity of the charity is to promote and encourage the improvement and protection of the English countryside and in particular the area within the Peak District and South Yorkshire. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the organisation's strategic aims and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE 2014

In 2014 we continued to adjust to the new situation following the major cost reductions that had to be made in 2012. We are pleased with our new accommodation with the Sheffield and Rotherham Wildlife Trust. By the end of 2014 we were ready to consider how to develop and build our organisation to improve further its effectiveness. At the same time 2014 was a year in which we were able to continue to make important contributions to protecting landscapes in the Peak District and South Yorkshire.

Planning, transport and minerals

1. Our core activity continued to be monitoring planning applications and commenting on local plans and policies. As well as our core staff we have a team of planning volunteers. In 2014 we examined 250 planning applications and made detailed responses on 42. We were effective in 77% of the cases we intervened in. A key threat, however, is aggressive planning applications for greenfield housing in authorities without a five-year land supply: this has led to lengthy battles, for example in Glossop and Harpur Hill (High Peak) and Hatfield (Doncaster).
2. 2014 was a busy year for influencing Local Plans. We participated in the Rotherham Core Strategy Examination and responded to the subsequent proposed modifications, focusing on Green Belt impacts in Dinnington and Anston. We also made submissions on the draft High Peak Local Plan, and at the end of the year began work on the Barnsley Local Plan, which again proposes substantial Green Belt losses in Barnsley (west of Gawber and around Penistone).
3. We also secured grant contributions from CPRE's Yorkshire & Humber Regional Group and the Yorkshire & Humber Environment Trust, plus an in-kind contribution from CPRE West Yorkshire, to pursue our community planning project. This will be delivered during 2015.
4. On transport matters, a principal concern was a Government announcement to fund upgrades to the A628 bypass including a bypass at Mottram. This project has come and gone over nearly 40 years, and we have consistently opposed it on the grounds that it will not provide a long-term solution to congestion. We have instead advocated a much cheaper package of measures that would be more effective. We criticised the Department for Transport for not following its own guidelines for appraising road proposals.
5. During 2014 Network Rail proposed to increase the capacity of the Sheffield to Manchester railway line by building a new passing loop in the Hope Valley. We indicated our support in principle for this proposal, while successfully opposing siting it at Grindleford on the grounds of the damage that would be caused to precious woodlands. The new proposal to site the loop between Hathersage and Bamford stations has met with mixed reactions but our view is that we should not oppose this location.
6. 2014 also saw the development of radical new ideas for improving transport links between Northern cities, particularly Leeds, Manchester and Sheffield. The rail and road proposals, dubbed HS3, were still very vague at the end of the year. Provided that priority is given to rail links and that the countryside is properly protected, we will view them favourably.
7. In 2014 the Government announced that hydraulic fracturing (fracking) would not be allowed in National Parks. We were pleased with this clarification, but continue to have concerns about potential fracking in South Yorkshire and that the Government may allow fracking under national parks as long as the surface infrastructure is outside. In the Peak District, we supported two small quarries where building stone is needed for local (conservation) use and an extension of underground mining of fluorspar at Great Hucklow which will reduce the pressure for further open cast workings.

Peak District and South Yorkshire Branch of the Campaign to Protect Rural England

Directors' report (continued)

for the year ended 31 December 2014

Campaigns

1. Progress with reducing damaging off-roading in the Peak District continued, but frustratingly slowly, as each individual traffic regulation order (TRO) goes through an over-long process. Nevertheless, TROs on our top three priority routes - Chapelgate, Long Causeway and The Roych - were all implemented to great effect by the Peak District National Park Authority (PDNPA). We lobbied Derbyshire County Council to apply TROs on Jacob's Ladder at Stoney Middleton and School Lane in Great Hucklow. With our partners, the Peak District Green Lanes Alliance, we were successful in getting a promise from the Government for a stakeholder working group to explore solutions for resolving the issues of use of green lanes, including the conflict between recreational motorised vehicle users and other users and the costly and unacceptable damage the former cause.
2. We continued to press for unsightly electricity pylons, poles and wires to be undergrounded. National Grid completed its visual and landscape assessment of intrusive pylon lines in English and Welsh national parks and AONBs in 2014, and we were pleased that the lines in Longdendale and to the east of Dunford Bridge were assessed as being of very high priority for being buried. A decision should be made in 2015.
3. We worked closely with the local electricity companies to nominate stretches of lower voltage wires that would benefit from burial. This work, carried out in conjunction with the Peak District National Park Authority, was handled with aplomb by our volunteer surveyor and project officer, David Allwood. This year saw several kilometres of wires being buried at Winster, Hurdlow to Parsley Hay, and Tissington.

Projects and events

1. 2014 was our 90th anniversary, and we celebrated this in a number of ways, including at our Annual General Meeting, where Christopher Pennell MBE was an excellent guest speaker, presenting a broad historical analysis of our work. We also held a special 90th Anniversary Lecture, where Dame Fiona Reynolds spoke movingly and powerfully on 'The Case for Beauty'.
2. We held our Magnificent Walk in 2014 around the Buxton area. This event both showcases the value of our landscape and raises funds. We were ably assisted by our volunteers and by the University of Derby Outdoor Studies Department in Buxton.
3. The Renaissance Voices choir held a successful concert on our behalf in Taddington and we also attended many other community events to raise awareness of our work and attract members. A winter series of talks on climbing helped raise funds and awareness of our work with new audiences. None of this would be possible without many hard-working volunteers who we thank especially.

Organisation

1. In 2014 we welcomed our new Administration and Finance Officer, Susan Belt, and she has made considerable strides in streamlining our systems. We continue to be hampered by lack of human resources but have laid plans to increase volunteer help and approved a new member recruiting role to start in 2015, funded from legacy income.
2. In overall terms, we achieved a healthy surplus in 2014, thanks mainly to generous legacies. We took steps to strengthen other forms of fundraising and look to increase our membership, both to secure our financial future and to increase our influence and effectiveness.
3. I would like to conclude by thanking my fellow Trustees, our excellent staff and our committed volunteers for all that they do on our behalf.

John Lambert
Chair of Trustees
June 2015

Peak District and South Yorkshire Branch of the Campaign to Protect Rural England

Directors report (continued) for the year ended 31 December 2014

Financial Review

Our total income for the financial period was £149,157 compared with total expenditure of some £128,035. As a result, the net movement in funds before investments for the period was a surplus of £21,562, however we also had an investment gain of £4,240 making a total surplus for the year of £25,802. It should be noted that the deficit of £13,637 on our restricted funding arose because expenditure for the period included the disbursement of unspent restricted funds bought forward from previous financial periods. Thus overall our unrestricted funds increased by £39,439 from £253,573 at the beginning of the period to some £293,012 at the year-end. A major reason for this surplus was that during the year we received a number of generous legacies totalling £67,013 (£17,501 in 2013).

Investment policy

After retaining a prudent amount in reserves each year in our bank accounts with CAF (Charities Aid Foundation) and HSBC, surplus funds are held in a portfolio of investments managed by our brokers, Investec Wealth and Investment. As at 31 December 2014 these investments had a market value of £278,780.

Reserves policy

We aim to maintain free reserves in unrestricted funds at a level that equates to approximately one year's operating costs (about £140,000 based on 2015 budgeted costs). This includes the rental of our office, premises costs and wages for all staff. The Trustees consider that this level will ensure our core operations continue in the event of any significant diminution in the level of income we receive as our income can suffer from volatility, As at 31 December 2014, unrestricted funds amounted to £293,012 of which only £5,315 were held as current assets, however our portfolio of investments include readily realisable assets which would be available if needed. The Trustees consider that we require these investments to ensure that the charity continues to operate as a campaigning body and is able to respond to any sudden and unexpected demands it may encounter.

Directors responsibilities for the financial statements

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company at the end of the year and of the surplus or deficiency for the year. In preparing those financial statements, the trustees are required to: select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The Trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Small company provisions:

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The directors declare that they have approved the directors' report above.

Signed on behalf of the directors;

Name, position

Date _____

Peak District and South Yorkshire Branch of the Campaign to Protect Rural England

Independent Examiner's report on the Accounts of Peak District and South Yorkshire Branch of the Campaign to Protect Rural England for the year ended 31 December 2014

I report on the accounts of the Peak District and South Yorkshire Branch of the Campaign to Protect Rural England for the year ending 31st December 2014 which are set out on pages 8 to 13.

Respective responsibilities of the Trustees and the examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts.

The Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5) (b) of the 2011 Act);
and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep appropriate accounting records in accordance with section 386 of the
 - to prepare accounts which accord with the accounting records and to comply with thehave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Judith Harrison FCCA DChA

Voluntary Action Sheffield
Community Accountancy Service
The Circle
33 Rockingham Lane
Sheffield
S1 4FW

18th June 2015

Peak District and South Yorkshire Branch of the Campaign to Protect Rural England

Statement of Financial Activities

(incorporating the income and expenditure account)

for the year ended 31 December 2014

	Notes	Unrestricted funds £	Restricted funds £	Total 2014 £	Total 2013 £
Incoming resources					
Incoming resources from generated funds					
Voluntary Income					
Donations		13,997	1,129	15,126	20,268
Legacies		67,013	-	67,013	17,501
CPRE subscriptions		7,614	-	7,614	6,457
FOPD subscriptions		-	35,899	35,899	35,743
Activities for generating funds					
Merchandising income		697	735	1,432	2,459
Events income		1,069	1,968	3,037	8,587
Fundraising income		-	4,393	4,393	5,257
Investment income	2	7,797	-	7,797	4,115
Incoming resources from charitable activities					
Grant income		-	7,286	7,286	11,770
		98,187	51,410	149,597	112,157
Resources expended					
Costs of generating funds					
	3	9,406	6,569	15,975	21,446
Charitable Activities					
		48,056	57,337	105,393	113,410
Governance Costs					
	5	5,526	1,141	6,667	6,068
		62,988	65,047	128,035	140,924
Net incoming/(outgoing) resources before investments					
		35,199	(13,637)	21,562	(28,767)
Investment gains/(losses)	6	4,240	-	4,240	12,458
Profit/(loss) on sale of assets		-	-	-	5,000
		39,439	(13,637)	25,802	(11,309)
Net movement of funds					
Total funds brought forward					
		253,573	74,024	327,597	338,906
Total funds carried forward					
		293,012	60,387	353,399	327,597

All of the charitable company's operations are classed as continuing.

The statement of financial activities includes all gains and losses recognised in the year.

The surplus for the year for Companies Act purposes comprises the net outgoing resources for the year adjusted for unrealised gains/(losses) on investments and was £27,877, (2013: (£24,031)).

Peak District and South Yorkshire Branch of the Campaign to Protect Rural England
Balance Sheet as at 31 December 2014

	Notes	Total 2014 £	Total 2013 £
Fixed Assets			
Tangible Assets	7	8,917	11,889
Investments	8	278,780	289,996
		<u>287,697</u>	<u>301,885</u>
Current assets			
Debtors	9	8,485	18,447
Cash at bank and in hand		61,137	26,999
Total current assets		<u>69,622</u>	<u>45,446</u>
Creditors: amounts falling due within one year		(3,920)	(19,734)
Net current assets/(liabilities)		<u>65,702</u>	<u>25,712</u>
Total assets less current liabilities		<u>353,399</u>	<u>327,597</u>
Creditors: amounts falling due after more than one year		-	-
Total net assets		<u>353,399</u>	<u>327,597</u>
Funds of the Charity			
Unrestricted funds		293,012	253,573
Restricted income funds	11	60,387	74,024
	12	<u>353,399</u>	<u>327,597</u>

For the year ending 31/12/2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

signed on behalf of the board _____

(print name): _____
 Director

Peak District and South Yorkshire Branch of the Campaign to Protect Rural England

Notes to the Accounts

for the year ended 31 December 2014

1 Accounting Policies

(a) General

These accounts have been prepared under the historical cost convention and in accordance with the "Accounting and Reporting by Charities" Statement of Recommended Practice (SORP revised 2005), and applicable accounting standards.

(b) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Investment income is included when receivable.

Bank interest is recognised as an incoming resource when it is credited to the bank statement. All bank interest is treated as unrestricted income to the General Fund.

(c) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT that cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fee.

(d) Assets

All items of capital expenditure below £500 are written off as incurred.

Depreciation has been calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets over their expected useful lives on a straight line basis.

2 Investment income

	2014	2013
	£	£
Dividends and interest from listed investments	7,753	3,745
Bank interest	44	370
	<u>7,797</u>	<u>4,115</u>

3 Total resources expended

	2014	2013
	£	£
Costs of generating funds		
Other fundraising	13,141	18,244
Investment management costs	2,834	3,202
	<u>15,975</u>	<u>21,446</u>

Peak District and South Yorkshire Branch of the Campaign to Protect Rural England

Notes to the Accounts

for the year ended 31 December 2014

(note 3 continued)	2014 £	2013 £
Charitable activities		
Campaigning Costs	4,000	86
Equipment costs (inc. depreciation)	2,972	1,961
Staff Costs (including expenses, pension, payroll fees, training, salaries)	70,884	80,455
Office Costs	10,087	15,549
Other Costs	690	1,665
Premises/Utilities	12,324	10,519
Promotion Costs	4,296	2,847
Volunteer Costs	140	328
	<u>105,393</u>	<u>113,410</u>
Governance	<u>6,667</u>	<u>6,068</u>
Total resources expended	<u>128,035</u>	<u>140,924</u>

The resources expended on charitable activities are used for the following purposes:

Countryside protection	40,839	43,946
Countryside enhancement	14,492	15,594
Community engagement	11,857	12,759
Organisational development	38,205	41,111
	<u>105,393</u>	<u>113,410</u>

Governance costs include:

Fees paid to independent examiner	<u>1,170</u>	<u>1,170</u>
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4 Staff Costs and Numbers

Staff Costs were as follows;

	2014 £	2013 £
Salaries and NI	79,234	84,879
Pension contributions	4,548	6,673
	<u>83,782</u>	<u>91,551</u>
Average number of FTE employees	<u>2.4</u>	<u>2.3</u>

No employee received emoluments of more than £60,000 in either year.

5 Trustees remuneration, benefits and expenses

Trustees received no remuneration, however the following trustees were re-imbursed travel expenses;

	2014 £
John Anfield	101
Isabella Stone	75
Andy Topley	47
Yvonne Witter	14
	<u>237</u>

Peak District and South Yorkshire Branch of the Campaign to Protect Rural England

Notes to the Accounts

for the year ended 31 December 2014

6 Investment gains/(losses)

	2014 £	2013 £
Profit/(loss) on disposal of investments	6,315	(264)
Increase/(decrease) in market value of investments	(2,075)	12,722
	4,240	12,458

7 Tangible Fixed Assets

	Equipment £	Motor vehicles £	Total £
Cost or Valuation			
At 1 January 2014	89,532	4,800	94,332
Additions	-	-	-
Disposals	-	-	-
At 31 December 2014	89,532	4,800	94,332
Rate	25%	20%	
Depreciation			
At 1 January 2014	77,643	4,800	82,443
Charge this period	2,972	-	2,972
Disposals	-	-	-
At 31 December 2014	80,615	4,800	85,415
Net Book Value			
At 31 December 2014	8,917	-	8,917
At 31 December 2013	11,889	-	11,889

8 Investments

	£
At 1 January 2014	289,996
Additions	36,627
Disposals	(52,083)
Gains/(losses)	4,240
At 31 December 2014	278,780
Historical cost of investments	
At 31 December 2014	264,529
At 31 December 2013	274,372

Investments at market value comprised:

UK equities	98,259
UK fixed interest securities	29,424
Overseas fixed interest securities	18,538
Overseas equities	90,197
Property	16,599
Alternative assets	25,763
	278,780

Peak District and South Yorkshire Branch of the Campaign to Protect Rural England

Notes to the Accounts

for the year ended 31 December 2014

9 Debtors

	2014	2013
	£	£
Other debtors	2,775	11,322
Tax recoverable on gift aid donations	5,581	7,000
Prepayments	129	125
	<u>8,485</u>	<u>18,447</u>

10 Creditors; amounts falling due within one year

These are expenses that have been incurred but have not been billed or paid for during the accounting period. They are in respect of:

	2014	2013
	£	£
Trade creditors	-	3,022
Accruals	3,920	16,712
	<u>3,920</u>	<u>19,734</u>

11 Restricted funds

	Balance at 1-Jan-14 £	Incoming resources £	Resources expended £	Balance at 31-Dec-14 £
Friends of the Peak District	61,262	39,721	(47,252)	53,731
Fighting Fund	1,945	-	(1,945)	-
The Lush Charity Pot	-	4,000	(4,000)	-
Community Planning Project	-	3,286	-	3,286
Planning & Training Project	4,792	-	(4,792)	-
Green Buildings	6,025	-	(6,025)	-
Backdale Quarry Appeal	-	3,559	(474)	3,085
High Peak	-	844	(559)	285
	<u>74,024</u>	<u>51,410</u>	<u>(65,047)</u>	<u>60,387</u>

12 Split of net assets by fund

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Fixed Assets	-	8,917	8,917
Investments	-	278,780	278,780
Net Current Assets	60,387	5,315	65,702
	<u>60,387</u>	<u>293,012</u>	<u>353,399</u>