

Company registration number: 04496754
Charity registration number: 1094975

Peak District and South Yorkshire Branch of the Campaign to Protect Rural England

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 December 2017

Peak District and South Yorkshire Branch of the Campaign to Protect Rural England

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Peak District and South Yorkshire Branch of the Campaign to Protect Rural England

Legal and administrative Information For the year ended 31 December 2017

Full name

Peak District and South Yorkshire Branch of the Campaign to Protect Rural England

Other names by which the charity is known

Friends of the Peak District; CPRE South Yorkshire

Registered Charity Number

1094975

Registered Company Number

04496754

Registered Address

Victoria Hall
37 Stafford Road
Sheffield
S2 2SF

President

Dame Fiona Reynolds

Vice Presidents

Julia Bradbury
Jack Burling
Baroness Morris of Yardley
Anne Robinson
Professor John Tarn

Ambassadors

Mark Cocker (from October 2017)
Bella Hardy
Helen Mort (from October 2017)

Board of Trustees**Honorary Officers:****Chair**

John Lambert (to October 2017)
Chris Heard (from November 2017)

Vice Chair

Andy Topley

Honorary Treasurer

Andy Brightmore

Other Trustees

Jenny Aldridge
John Anfield
John Hoare
Robert Hunter
Faith Johnson
John Lambert
Les Sturch (from September 2017)
Yvonne Witter

Peak District and South Yorkshire Branch of the Campaign to Protect Rural England

Legal and administrative Information For the year ended 31 December 2017

Branch Staff

Andy Tickle	Director
Susan Belt	Administration and Finance Officer
Julie Gough	Fundraising and Marketing Co-ordinator
Rob Parratt	Membership Development Officer

Andrew Wood	Consultant Planning Officer
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Independent Examiner

Sarah Lightfoot, ACA DChA

Voluntary Action Sheffield
Community Accounting Service
The Circle
33 Rockingham Lane
Sheffield
S1 4FW

Bankers

CAF (Charities Aid Foundation)
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4TA

HSBC
Fargate Branch
2 Fargate
Sheffield
S1 2JS

Investment advisors

Investec
Beech House
61 Napier Street
Sheffield
S11 8HS

Peak District and South Yorkshire Branch of the Campaign to Protect Rural England

Directors' report (incorporating the Trustees' annual report) For the year ended 31 December 2017

The directors, who are also trustees of the charity, submit their annual report and the financial statements for the year ended 31 December 2017.

Structure, governance and management

1. The Branch is a company limited by guarantee and a registered charity. The business of the Branch is managed by the Board of Trustees according to the powers set out in the Articles of Association. The Branch employs four part time members of staff, including the Director who manages the day to day work of the organisation. We also continue to contract much of our planning work to a consultant planning officer, Andrew Wood (Stride Works Ltd).

Objectives and activities

2. The principal activity of the charity is to promote and encourage the improvement and protection of the English countryside and in particular the area within the Peak District and South Yorkshire. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the organisation's strategic aims and in planning future activities.

Achievements and performance 2017

3. We continued to run our 'face-to-face' membership recruitment project and attended a larger number of venues and shows than in 2016 and, to this end, we invested in display equipment and infrastructure to professionalise our presence and offer. However recruitment was similar to 2016 (100 vs 94) and income was under target, prompting a full review of the project's return on investment (ROI). As a result a recommendation was made to the Board not to continue the recruitment work.
4. We planned to run a deficit budget in 2017, spending more (from reserves) than we earned with the expectation – in due course – of sustainable growth in membership income. However, with substantial legacy income, the anticipated deficit became a positive net income (see below, paragraph 25).
5. The Trustee Board comprised eleven members at the end of 2017. Our new Board members have again diversified the range of skills and experience available to the charity. We were pleased to conclude our search for a new Board chair with the appointment of Chris Heard, a retired oil industry executive from Hayfield in the High Peak. We also welcomed Les Sturch, a former Head of Planning at Sheffield City Council.

Planning and transport Issues

6. Our core activity continued to be monitoring planning applications and commenting on local plans. During 2017 our sandwich year student, Matt Marsden, streamlined the casework monitoring system, making substantial time savings by pre-sifting hundreds of planning applications. This enabled a slight increase in the number of detailed submissions we made, (35 up from 31 in the previous year) but a huge reduction in cases we spent staff time on without making a submission (25 down from 140).

Interestingly, this also made a real difference to our effectiveness: we were able to show that our submissions had an impact in 90% of cases (compared to 74% in 2016), with only one case going clearly against our views. This was the application for 88 homes in the Sheffield Green Belt at the former Dyson factory outside Stannington. Even in this case we were able to subsequently exert an influence, by pushing Sheffield City Council to take a hard line when the developer sought to renege on their affordable housing contributions.

Peak District and South Yorkshire Branch of the Campaign to Protect Rural England

Directors' report (incorporating the Trustees' annual report) -continued For the year ended 31 December 2017

7. The issue of affordable housing on brownfield sites arose again later in the year, and marked a notable success for us, at the Oughtibridge Paper Mill site in the Upper Don Valley. In this case, the developer tried another tactic to remove their affordable housing contribution, using the Vacant Building Credit scheme. We fought this case very strongly, securing good media coverage, and calling on the services of national CPRE's *pro bono* legal panel to strengthen the City Council's case against the developer. As a result, the developer agreed to a compromise contribution but did not pursue the Vacant Building Credit case; had they won that legal judgement it would have set a damaging precedent that would have made it much harder to secure affordable homes on brownfield sites. We are grateful to CPRE and John Hobson QC for their help in this matter.
8. A major planning case that took great time and effort during 2017 was the appeal inquiry on 650 houses at Mere Lane, Edenthorpe. Again, this was a hugely important battle to fight, because we were defending Doncaster Council's ability to refuse inappropriate development in non-Green Belt countryside, and to give weight to local open space designations – in this case a 'green wedge'. We worked very closely with Edenthorpe Parish Council, acting as their advocate and expert witness at the appeal inquiry, preparing evidence and cross-examining the appellant's witnesses. At the time of writing this appeal was still undetermined.
9. A very different type of planning application where we also had an influence in 2017 concerned unsuitable expansion of campsites in the National Park, at Brosterfield, Foolow and at Higg Lane, Longnor. Camping is of course an important activity in the Park, but it can also cause nuisance or visual intrusion if the scale or operating practices are inappropriate. We worked closely with local residents to ensure these unsustainable developments were curtailed.
10. Our work to influence the local plans produced by every planning authority in our area continued apace. We provided written consultations on different stages of the plans for North-East Derbyshire, Rotherham and the Peak District National Park, and participated in three stages of the Public Examination of the Barnsley Local Plan. We also commented on proposed quarry allocations in Derbyshire County Council's draft Minerals and Waste Local Plan.
11. We continued to work on transport issues related to the Northern Powerhouse initiative, especially the proposed road tunnel beneath the Pennines to link Greater Manchester with South Yorkshire (which would have been the longest in Europe). We opposed a road tunnel, which would have increased traffic and congestion in Manchester and Sheffield, but would have welcomed a rail tunnel in principle. However having proposed 3 broad corridors with five potential tunnel alignments, the idea of a full-length tunnel was dropped as being too costly at £8-10billion. Instead a short tunnel with major upgrades to the A628 corridor will now be pursued between the M67 and the M1, with an extension east linking the M1 with the M18. The great environmental damage that was forecast either side of the rejected tunnel would now be visited on Longdendale in the National Park and on South Yorkshire. As major road improvements within a National Park are against all policy and important non-designated countryside to the east is now threatened we will be objecting strongly to this proposal. We continue to press for a new rail link to be considered as part of a strategic approach to improving connectivity between northern cities.
12. During the year Transport for the North (TfN), the transport body of the Northern Powerhouse, began developing its transport strategy. Engagement with TfN is important as in 2018 it will gain statutory powers as a subnational transport body. As stakeholders on the tunnel study we had already commenced a dialogue with TfN officers on the need for a spatial context for the strategy and the importance of respecting both designated and non-designated countryside. We also took advantage, with other environmental and civic groups, of participating in strategy development through Campaign for Better Transport's facilitated workshops and meetings with TfN.

Peak District and South Yorkshire Branch of the Campaign to Protect Rural England

Directors' report (incorporating the Trustees' annual report) -continued For the year ended 31 December 2017

13. Highways England plans to alleviate congestion on the A57 through Mottram, with a bypass of Mottram, a link road to Glossop A57 road, climbing lanes in the National Park, and safety improvements along the whole of the corridor underwent a second non-statutory consultation to identify the preferred route. As we knew from the 2007 public inquiry into the Mottram Tintwistle bypass, this new road infrastructure would merely increase traffic along the route with profound adverse impacts across the Peak District and in South Yorkshire. We therefore objected to these plans using the excellent evidence in recent research work undertaken by CPRE nationally and published in their report *The end of the road? Challenging the road building consensus*. It is now clear that Highways England's plans around Mottram are but the first step in the proposed upgrade of the A628 further east, using a 'motorway-by-stealth' approach.
14. There were no further developments on the new HS2 proposed route which would follow the M18 corridor and head north, passing between Mexborough and Conisborough, east of Thurnscoe and west of South Kirby, to leave South Yorkshire near Ryhill. We remain concerned that the new route would cross the Magnesian Limestone ridge around Barnburgh and Hickleton, which is a distinctive, high quality landscape. A number of small settlements would also be adversely affected. HS2, coupled with the proposed road link between the M1 and the M18, would create major new transport corridors within South Yorkshire with profound impacts on some of its most special countryside.

Campaigns

15. Our Take Back the Tracks campaign saw two Traffic Restriction Orders (TROs) come to fruition. Recreational motorised traffic is now banned from the beautiful and sensitive Washgate near Hollinsclough and Derby Lane near Monyash. We were pleased that there was an exemption for two historic motorcycle trials on Washgate, a use which pre-dated National Park designation and is part of local cultural heritage.

Nearby to Washgate, our campaign to get the Hollinsclough Rakes managed had some initial success. Both Rakes had become impassable to all motorised users except the most reckless and Staffordshire County Council were finally persuaded to issue a temporary TRO closing the route to everyone. Large boulders at either end enforced the order. The temporary TRO expires in September 2018 which should give the council plenty of time to review its policy and plan future management of the Rakes.

Derbyshire County Council continued to drag its feet regarding the action needed to protect Jacob's Ladder, between Stoney Middleton and Eyam but, following persistent lobbying from us and our partner the Peak District Green Lanes Alliance, it has promised consultation on a TRO for the whole route in 2018. It also dragged its feet on repairs to Chapelgate which had been closed to all users since 2016 and issued another temporary TRO whilst it resolved the issue of how to satisfy all users with respect to the detail of the repairs.

16. Our Undergrounding campaign to get intrusive electricity pylons and wires removed has also progressed. We continued to work with National Grid as they prepare a major planning application (to Barnsley MBC and the Peak District NPA) to underground the electricity transmission line east of Dunford Bridge, and removing the most intrusive section of pylons. Working with the PDNPA, we have secured commitments from Northern Power Grid to remove most of the remaining electricity lines in and around Dunford Bridge. Both initiatives will lead to a huge improvement in local landscape quality.
17. Elsewhere, and working in partnership with the Peak District National Park Authority, progress was made on low voltage schemes with undergrounding schemes completed near Glossop and Moscar by Electricity North West and Northern Powergrid respectively. We continued to work closely with Western Power to facilitate the wayleaves and other consents required for what will be a major scheme that will improve the setting of Magpie Mine, near Sheldon, one of the best preserved lead mine complexes in the UK and a scheduled monument under the care of the Peak District Mines Historical Society.

Peak District and South Yorkshire Branch of the Campaign to Protect Rural England

Directors' report (incorporating the Trustees' annual report) -continued For the year ended 31 December 2017

18. Our Sheffield Green Belt campaign was a key activity in 2017, culminating in the publication of our Green Belt Blueprint report. This is an advocacy document setting out our agenda for the importance of the Green Belt in shaping the future of Sheffield, and included case studies, policy analysis and recommendations. The work echoes and builds upon our long history of campaigning to protect and improve Sheffield's unique relationship to its surrounding countryside. The report was welcomed by Sheffield City Council and others, though we are still awaiting a draft Local Plan for the city.

19. Our fracking work entered a major phase of activity in 2017 with three applications (all by INEOS) for exploratory drilling at Marsh Lane, Eckington (in NE Derbyshire) and Harthill and Woodsetts, in Rotherham borough. We worked closely with the affected communities to provide planning advice and helped co-host (with regional Friends of the Earth staff) quarterly network meetings to co-ordinate campaigning and skill sharing. By the year end, no applications had been determined which led INEOS to appeal the Eckington and Harthill applications to the Planning Inspectorate. We led on a strong national press release criticising this unwarranted bypassing of local democracy.

Projects and events

20. We held a successful Magnificent Walk based in Wetton, Staffordshire. Many walkers enjoyed the day despite the indifferent weather. We thank all the volunteer marshalls who make this event possible and Ian and Lou Lett of the Royal Oak pub for hosting us so ably. This annual event showcases the landscape of the Peak District and raises vital funds for our work.

21. This year saw the completion of our epic Boundary Walk project, managed to a successful completion through the immense enthusiasm and drive of Julie Gough, our communications co-ordinator and a hard working team of local volunteers who checked the route, wrote the guide text, contributed context essays, all pulled together by consultant editor Andrew McCloy. The launch was highly successful, thanks to the efforts of the Buxton Town Team, and we welcomed Emma Bridgewater, CPRE's national President, to 'first foot' part of the route (together with 20 other teams) and then open the walk officially at a major civic ceremony in Buxton. The accompanying book, published and distributed by our partners at Vertebrate Publishing, has sold extremely well and should go into a revised, second edition in 2018.

22. We also, through an appeal to members by former staff Jean Smart and Jean Hodgkinson, raised enough money to restore the graves of our founder and main movers, Ethel and Gerald Haythornthwaite, in Crookes Cemetery to honour and highlight their pioneering contribution to both national and local countryside protection. We thank all those who contributed, especially the remaining members of the Ward family, who own the plot and the Sir Hugh and Lady Ruby Sykes Trust and the J.G. Graves Trust for their significant contributions. The restoration work will be undertaken in spring 2018.

Conclusions

23. Overall 2017 was a successful year for us. We had significant achievements in protecting the countryside and in further developing our organisation, despite the failure of the face-to-face membership recruitment campaign to meet its targets. We want to record our thanks to our hard-working staff and volunteers, and to our fellow Trustees, as well as to all of our members and supporters without whom we could not exist.

Plans for the future

24. We intend, while reserves allow and in line with the Strategic Plan (2016-2020), to invest in new ways of growing the membership base of the organisation whilst ensuring that we address key threats to our local countryside, including the Peak District National Park.

Peak District and South Yorkshire Branch of the Campaign to Protect Rural England

Directors' report (incorporating the Trustees' annual report) -continued For the year ended 31 December 2017

Financial Review

25. Our total income for the financial period was £248,562 compared with total expenditure of £183,525. As a result, the net movement in funds before investments for the period was a surplus of £65,037. We also had an increase in the value of investments of £13,141 making a total surplus for the year of £78,178. Our restricted funds increased by £110,203 from £22,647 at the beginning of the period to £132,850 at the year-end. Overall our unrestricted funds decreased by £32,025 from £375,683 at the beginning of the period to £343,658 at the year-end. A major reason for the restricted surplus was that during the year we received a number of generous legacies totalling £144,464 (2016 - £1,150).

Investment policy

26. The Trustees (Directors) agree investment instructions and policy annually. Cognisant of their obligation to manage the charity in such a way as to maximise income and ensure the prudent investment of funds, our investment brokers are delegated with annual total return objectives within a set asset allocation with an overall medium investment risk profile. There are restrictions placed on investments in companies with mining/quarrying interests in the Branch area or those companies whose interests and activities are opposed to CPRE's charitable objectives or those which would damage our reputation and effectiveness through negative associations and/or significant loss of members. All of the investments were sold by December 2018. Resultant cash is being held pending distribution to savings accounts with rolling maturity dates.

Reserves policy

27. The trustees' current reserves policy states that the equivalent of a year's planned expenditure should be kept in reserve to ensure that the charity could continue to work through a period of unforeseen difficulty. The trustees assess the reserves policy on an annual basis.

Planned expenditure for 2018 is £200,595. Free reserves as at 31 December 2017 were £342,912 (unrestricted funds excluding fixed assets). Our strategic plan objectives include spending out 'excess' reserves on both increasing charitable activities and investing in growing the organisation's membership and capacity. The trustees assess the reserves policy on an annual basis.

£132,850 was also held as restricted funds at the year end.

Directors' responsibilities for the financial statements

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the trustees are required to: select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The Trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.


Peak District and South Yorkshire Branch of the Campaign to Protect Rural England

**Directors' report (incorporating the Trustees' annual report) -continued
For the year ended 31 December 2017**

Small company provisions:

This report has been prepared in accordance with the special provisions relating to small companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the board on 11 June 18 and signed on its behalf by:



**Chris Heard
Board Chair**



**Andy Brightmore
Honorary Treasurer**

Independent Examiner's report to the trustees of Peak District and South Yorkshire Branch of the Campaign to Protect Rural England ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2017.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 
Sarah Lightfoot, ACA, DChA

Voluntary Action Sheffield
Community Accountancy Service
The Circle
33, Rockingham Lane
Sheffield
S1 4FW

Date: 12 July 2018

Peak District and South Yorkshire Branch of the Campaign to Protect Rural England

Statement of financial activities

(incorporating the income and expenditure account)
for the year ended 31 December 2017

	Notes	Unrestricted funds £	Restricted funds £	2017 Total £	2016 Total £
Income from:					
Donations and legacies		24,017	145,369	169,386	22,075
CPRE subscriptions		9,151	-	9,151	8,979
FOPD subscriptions		-	35,734	35,734	33,020
Total donations and legacies	2a	<u>33,168</u>	<u>181,103</u>	<u>214,271</u>	<u>64,074</u>
Charitable activities	2b	269	9,750	10,019	-
Other trading activities	2c	100	17,638	17,738	6,502
Investments	2d	6,534	-	6,534	8,361
Total income		<u>40,071</u>	<u>208,491</u>	<u>248,562</u>	<u>78,937</u>
Expenditure on:					
Raising funds	3a	19,918	21,870	41,788	35,980
Charitable activities	3b	65,319	76,418	141,737	126,318
Total expenditure		<u>85,237</u>	<u>98,288</u>	<u>183,525</u>	<u>162,298</u>
Net income/(expenditure) before net gains/(losses) on investments		(45,166)	110,203	65,037	(83,361)
Net gains/ (losses) on investments	6	13,141	-	13,141	36,360
Net income/(expenditure)		(32,025)	110,203	78,178	(47,001)
Reconciliation of funds:					
Total funds brought forward		375,683	22,647	398,330	445,331
Total funds carried forward		<u>343,658</u>	<u>132,850</u>	<u>476,508</u>	<u>398,330</u>

All of the charitable company's operations are classed as continuing.

The statement of financial activities includes all gains and losses recognised in the year.

Peak District and South Yorkshire Branch of the Campaign to Protect Rural England

Balance Sheet

As at 31 December 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	7	746	3,468
Investments	8	-	313,931
Total fixed assets		<u>746</u>	<u>317,399</u>
Current assets			
Debtors	9	13,240	11,943
Cash at bank and in hand		<u>468,035</u>	<u>75,895</u>
Total current assets		<u>481,275</u>	<u>87,838</u>
Creditors: amounts falling due within one year	10	(5,513)	(6,907)
Net current assets		<u>475,762</u>	<u>80,931</u>
Total assets less current liabilities		476,508	398,330
Creditors: amounts falling due after one year		-	-
Total net assets		<u><u>476,508</u></u>	<u><u>398,330</u></u>
Represented By			
FUNDS			
Unrestricted income fund		343,658	393,876
Restricted fund income		<u>132,850</u>	<u>22,647</u>
Total charity funds		<u><u>476,508</u></u>	<u><u>416,523</u></u>

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006.

Approved by the board on 11 June 18 and signed on its behalf by:

Chris Heard
Board Chair

Andy Brightmore
Honorary Treasurer

Peak District and South Yorkshire Branch of the Campaign to Protect Rural England

Notes to the Accounts for the year ended 31 December 2017

1 Accounting Policies

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity as defined under FRS102.

(b) Income

Income is recognised in the SOFA when the charity has entitlement to the funds, any performance conditions attached to the monies have been met, the receipt of the income is probable and its amount can be reliably measured.

Legacy income is recognised at the earlier of receipt of any monies or on receipt of the estate accounts, when the amount due to the organisation can be quantified.

Subscription income for CPRE membership and FOPD membership is treated as a donation and recognised as income on receipt in the year it becomes due.

Investment income is included when receivable.

(c) Expenditure and liabilities

Expenditure is recognised where there is a legal or constructive obligation to pay a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. All expenditure is reported gross of irrecoverable VAT.

(d) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Any assets purchased below £500 are written off at the time of purchase. Depreciation is provided at rates calculated to write off cost of those assets, less their residual value, over their expected useful lives on the following basis:

Equipment	25%
Motor vehicles	20%

(e) Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

(f) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(g) Fund accounting

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Restricted funds are either donations which the donor has specified are to be solely used for particular areas of the charity's work or grant income sought for specified activities.

Peak District and South Yorkshire Branch of the Campaign to Protect Rural England

Notes to the Accounts (continued)
for the year ended 31 December 2017

2 Analysis of income

	Unrestricted Funds £	Restricted Funds £	2017 Total £	Unrestricted Funds £	Restricted Funds £	2016 Total £
2a Donations and legacies						
Donations	23,719	1,203	24,922	18,788	2,137	20,925
Legacies	298	144,166	144,464	1,150	-	1,150
CPRE subscription	9,151	-	9,151	8,979	-	8,979
FOPD subscription	-	35,734	35,734	-	33,020	33,020
	<u>33,168</u>	<u>181,103</u>	<u>214,271</u>	<u>28,917</u>	<u>35,157</u>	<u>64,074</u>
2b Charitable activities:						
Grant income	269	9,750	10,019	-	-	-
	<u>269</u>	<u>9,750</u>	<u>10,019</u>	<u>-</u>	<u>-</u>	<u>-</u>
2c Other trading activities						
Merchandising income	100	8,698	8,798	470	1,809	2,279
Events income	-	2,772	2,772	60	2,178	2,238
Fundraising income	-	6,168	6,168	-	1,985	1,985
	<u>100</u>	<u>17,638</u>	<u>17,738</u>	<u>530</u>	<u>5,972</u>	<u>6,502</u>
2d Investment income						
Dividends and interest from listed investments	6,475	-	6,475	8,190	-	8,190
Bank interest	59	-	59	171	-	171
	<u>6,534</u>	<u>-</u>	<u>6,534</u>	<u>8,361</u>	<u>-</u>	<u>8,361</u>

3 Analysis of expenditure

	Unrestricted Funds £	Restricted Funds £	2017 Total £	Unrestricted Funds £	Restricted Funds £	2016 Total £
3a Raising funds						
Fundraising	1,186	622	1,808	1,530	2,978	4,508
Staff costs	14,826	21,248	36,074	11,812	14,783	26,595
Investment management costs and bank charges	3,906	-	3,906	4,877	-	4,877
	<u>19,918</u>	<u>21,870</u>	<u>41,788</u>	<u>18,219</u>	<u>17,761</u>	<u>35,980</u>
3b Charitable activities						
Campaigning costs	503	-	503	-	90	90
Boundary Walk costs	-	17,497	17,497	-	-	-
Equipment costs (including depreciation)	2,722	-	2,722	6,147	-	6,147
Loss on disposal of fixed assets	-	-	-	498	-	498
Staff costs (salaries)	29,288	41,972	71,260	29,423	37,910	67,333
Staff costs (consultancy)	8,246	11,817	20,063	9,682	11,016	20,698
Other staff costs (including expenses, payroll fees and training)	1,656	-	1,656	1,642	78	1,720
Office costs	7,536	89	7,625	9,673	-	9,673
Other costs	413	1,053	1,466	2,171	-	2,171
Premises/utilities	11,997	-	11,997	11,632	-	11,632
Promotion costs	1,173	3,700	4,873	120	3,635	3,755
Volunteer costs	186	-	186	122	78	200
Governance costs	1,599	290	1,889	2,032	369	2,401
	<u>65,319</u>	<u>76,418</u>	<u>141,737</u>	<u>73,142</u>	<u>53,176</u>	<u>126,318</u>

	2017	2016
	£	£
Governance costs include:		
Independent examination fee	<u>990</u>	<u>840</u>
Other fees paid to independent examiner's organisation for HR, payroll services and training	<u>559</u>	<u>473</u>

Peak District and South Yorkshire Branch of the Campaign to Protect Rural England

**Notes to the Accounts (continued)
for the year ended 31 December 2017**

4 Staff costs and numbers

	2017	2016
	£	£
Salaries	95,476	84,643
Employer's NI	5,737	4,648
Employer's pension contributions	6,121	4,637
	107,334	93,928
Split of salaries by activity:		
Raising funds	36,074	26,595
Charitable activities	68,251	64,369
Governance costs (included within staff costs in note 3b)	3,009	2,964
	107,334	93,928
Average number of FTE employees	4	3.2

No employee received emoluments of more than £60,000 in either year.

5 Trustees remuneration, benefits and expenses

Trustees received no remuneration in their role as trustees, however the following trustees were re-imbursed travel expenses:

	2017	2016
	£	£
John Anfield	217	156
Andy Topley	85	192
John Lambert	-	676
Faith Johnson	290	-
	592	1,024

6 Gains and losses on investments

	Unrestricted Funds	Restricted Funds	2017 Total	Unrestricted Funds	Restricted Funds	2016 Total
	£	£	£	£	£	£
Realised gains/ (losses) on disposals	12,783	-	12,783	(1,892)	-	(1,892)
Unrealised gains/ (losses) on revaluation	358	-	358	38,252	-	38,252
	13,141	-	13,141	36,360	-	36,360

7 Tangible fixed assets

	Equipment	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 January 2017	10,888	4,800	15,688
As at 31 December 2017	10,888	4,800	15,688
Depreciation			
As at 1 January 2017	7,420	4,800	12,220
Charge this period	2,722	-	2,722
As at 31 December 2017	10,142	4,800	14,942
Net book value			
As at 31 December 2017	746	-	746
As at 31 December 2016	3,468	-	3,468

Peak District and South Yorkshire Branch of the Campaign to Protect Rural England

**Notes to the Accounts (continued)
for the year ended 31 December 2017**

8 Fixed asset investments	2017	2016
	£	£
Movement in fixed asset listed investments		
Market value b/fwd at 1 January 2017	313,931	272,556
Additions	10,997	40,418
Disposals at valuation	(325,286)	(37,295)
Add/(Less): net gain/(loss) on revaluation	358	38,252
Market value c/fwd at 31 December 2017	<u>-</u>	<u>313,931</u>
The investments comprise the following at valuation:		
UK Fixed Interest	-	47,559
Overseas Fixed Interest	-	12,770
UK Equities	-	112,388
European Equities	-	21,135
North American Equities	-	37,674
Japanese Equities	-	11,943
Far East & Australasian Equities	-	13,442
International Equities	-	3,574
Emerging Economies	-	11,779
Property	-	17,487
Alternative Assets	-	24,180
	<u>-</u>	<u>313,931</u>
Historical cost of investments as at the year end	<u>-</u>	<u>269,144</u>
9 Debtors	2017	2016
	£	£
Tax recoverable on gift aid donations	9,500	8,505
Other debtors	2,455	2,299
Prepayments	1,285	1,139
	<u>13,240</u>	<u>11,943</u>
10 Creditors: amounts falling due within one year	2017	2016
	£	£
Accruals	5,513	6,907
	<u>5,513</u>	<u>6,907</u>

Peak District and South Yorkshire Branch of the Campaign to Protect Rural England

Notes to the Accounts (continued)
for the year ended 31 December 2017

11 Restricted funds

	Balance b/fwd £	Income £	Expenditure £	Balance c/fwd £
Friends of the Peak District	18,662	192,573	(90,527)	120,708
Ward Graves	-	2,975	-	2,975
Boundary Walk	1,000	8,750	(7,379)	2,371
Fracking	1,985	105	(382)	1,708
CNP Fighting Fund grant	-	1,000	-	1,000
Green Belt	-	3,088	-	3,088
AESSEAL	1,000	-	-	1,000
	22,647	208,491	(98,288)	132,850

Friends of the Peak District: subscriptions specifically covering the area of the Peak District.

Ward Graves: public appeal and grants to pay for restoration of CPRE founders' graves in Crookes Cemetery.

Boundary Walk: funds to enable the completion of a new circular long distance trail celebrating the role of our organisation in mapping and establishing the Peak District National Park.

Fracking: income from appeal to members to assist with costs of fighting fracking applications in S.Yorks or the Peak.

CNP Fighting Fund grant: grant in aid to help assist local communities to resist fracking-related development in and around the Peak District.

Green Belt: member and public appeal for funds to assist our work to protect green belt in the Branch area.

AESSEAL: grant received from South Yorkshire Community Foundation for a project to engage with hard to reach groups; awaiting resources (matching funding and time/staff) before inception.

12 Split of net assets by fund

	Unrestricted Funds £	Restricted Funds £	2017 Total £	Unrestricted Funds £	Restricted Funds £	2016 Total £
Tangible fixed assets	746	-	746	3,468	-	3,468
Investments	-	-	-	313,931	-	313,931
Net current assets	342,912	132,850	475,762	59,284	21,647	80,931
	343,658	132,850	476,508	376,683	21,647	398,330

13 Related party transactions

Donations (including subscriptions) received from 7 trustees during 2017 amounted to £585.